

CHAPTER 177  
HB 310 - FINAL VERSION

26Mar2025... 0943h  
12Jun2025... 2726EBA

2025 SESSION

25-0478  
07/05

HOUSE BILL

**310**

AN ACT            establishing a commission to study the creation of a regulatory framework for stable tokens, tokenized real-world assets, and blockchain-based trusts in New Hampshire.

SPONSORS:        Rep. Ammon, Hills. 42; Rep. Beaulier, Graf. 1; Rep. Warden, Hills. 39; Rep. Alexander Jr., Hills. 29; Sen. Abbas, Dist 22

COMMITTEE:       Commerce and Consumer Affairs

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ANALYSIS

This bill establishes a commission to study the creation of a regulatory framework for stable tokens and tokenized real-world assets ("RWAs") in New Hampshire.

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Explanation:       Matter added to current law appears in ***bold italics***.  
                         Matter removed from current law appears [~~in brackets and struck through.~~]  
                         Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.



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1           (g) One representative from the New Hampshire banking industry with experience with digital  
2 assets, appointed by the governor.

3           (h) One representative from the academic community with expertise in financial regulation or  
4 blockchain technology, appointed by the governor.

5           III. The members of the study commission shall elect a chairperson from among the members.  
6 The first meeting of the commission shall be called by the first-named house member. The first meeting  
7 of the study commission shall be held within 30 days of the effective date of this section. Five members of  
8 the study commission shall constitute a quorum. Legislative members of the commission shall receive  
9 mileage at the legislative rate when attending to the duties of the commission.

10          IV. The commission shall report its findings and any recommendations for proposed legislation to  
11 the speaker of the house of representatives, the president of the senate, the house commerce and  
12 consumer affairs committee, the senate commerce committee, the house clerk, the senate clerk, the  
13 governor, and the state library on or before November 1, 2026. The report shall describe the activities,  
14 findings, and any legislative or regulatory recommendations of the commission.

15          177:2 Repeal. RSA 383:26 and the subdivision heading preceding RSA 383:26, relative to the  
16 commission to study stable tokens, tokenized real-world assets, and blockchain-based trust frameworks,  
17 are repealed.

18          177:3 Effective Date.

19           I. Section 2 of this act shall take effect November 1, 2026.

          II. The remainder of this act shall take effect upon its passage.

Approved: July 15, 2025

Effective Date:

I. Section 2 effective November 1, 2026

II. Remainder effective July 15, 2025