

HB1721-FN

I am opposed to HB1721-FN for the following reasons:

- HB1721 would fundamentally unwind the state's RPS by eliminating new project eligibility and steadily reducing the value of existing compliance mechanisms. Together, these changes would undermine investment certainty, eliminate incentives for new renewable development, and drain the Renewable Energy Fund over time. The Department of Energy has warned that these reductions would directly impact programs and staffing that support RPS compliance, net metering administration, and low- and moderate-income initiatives.
- The RPS funds are used to help offset the cost to retrofit NH homes and businesses for improved energy efficiency. It is estimated that 40% of total energy consumed in NH is for heating and cooling buildings. The RPS system is a method for helping building owners move towards a more sustainable future while lower their operating costs. The program is working, let's please not break it.

Paul Bemis

Chair

Bristol Energy Committee