

Rep. Michael Cahill
I oppose HB 155-FN

The previous tax cuts have contributed to the current revenue problems which in turn, will lead to cuts in services we rely on. With 74% of NH businesses paying neither BET nor BPT, this tax cut would benefit a small number and have negative impacts downstream as revenues run dry. The fiscal note cannot be ignored.

Fiscal Year	TY 2022 Revenues with Current Law	Estimated Revenues with Proposed Legislation	Estimated Fiscal Impact Per Year (Proposed Legislation Compared to Current Law)	Cumulative Fiscal Impact (Proposed Legislation Compared to Current Law)
2025	\$244,600,000	\$244,600,000	\$0	\$0
2026	\$244,600,000	\$240,300,000	(\$4,300,000)	(\$4,300,000)
2027	\$244,600,000	\$224,900,000	(\$19,700,000)	(\$24,000,000)
2028	\$244,600,000	\$222,300,000	(\$22,300,000)	(\$46,300,000)