

SB 224 - AS INTRODUCED

2025 SESSION

25-0236

05/06

SENATE BILL

224

AN ACT relative to increasing the maximum amount of the optional veterans' tax credit.

SPONSORS: Sen. Gannon, Dist 23; Sen. Prentiss, Dist 5; Sen. Rochefort, Dist 1; Sen. Avar, Dist 12; Sen. Lang, Dist 2; Sen. Altschiller, Dist 24; Sen. Long, Dist 20; Sen. Abbas, Dist 22; Sen. Pearl, Dist 17; Sen. Sullivan, Dist 18; Sen. Fenton, Dist 10; Sen. Watters, Dist 4; Sen. Perkins Kwoka, Dist 21; Rep. Weyler, Rock. 14; Rep. S. Minor, Belk. 5; Rep. Litchfield, Rock. 32; Rep. Porcelli, Rock. 19

COMMITTEE: Election Law and Municipal Affairs

ANALYSIS

This bill allows towns and cities to adopt an increase of the optional veterans' tax credit against property taxes up to \$1000.

Explanation: Matter added to current law appears in ***bold italics***.
Matter removed from current law appears ~~[in brackets and struckthrough.]~~
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Five

AN ACT relative to increasing the maximum amount of the optional veterans' tax credit.

Be it Enacted by the Senate and House of Representatives in General Court convened:

- 1 1 Property Taxation; Optional Veterans' Tax Credit. Amend RSA 72:28, II to read as follows:
- 2 II. The optional veterans' tax credit, upon adoption by a city or town pursuant to RSA 72:27-
- 3 a, shall be an amount from \$51 up to [~~\$750~~] **\$1000**. The optional veterans' tax credit shall replace
- 4 the standard veterans' tax credit in its entirety and shall not be in addition thereto.
- 5 2 Effective Date. This act shall take effect April 1, 2025.