

SB 121-FN - AS INTRODUCED

2025 SESSION

25-0924

05/09

SENATE BILL            ***121-FN***

AN ACT                requiring notice to the insurance department of the discontinuance of certain types of insurance, including Medicare Advantage Plans.

SPONSORS:            Sen. Avard, Dist 12

COMMITTEE:          Health and Human Services

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ANALYSIS

This bill requires an insurance company to provide notice to the insurance department of its decision to discontinue or significantly reduce a line of business currently offered in the state. The bill similarly directs an insurance company offering Medicare Advantage Plans to provide notice to the insurance department of its decision to terminate its contract with the CMS, to cease offering Medicare Advantage Plans in a particular county, or to significantly modify the plans offered.

The bill is a request of the insurance department.

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Explanation:        Matter added to current law appears in ***bold italics***.  
Matter removed from current law appears [~~in brackets and struckthrough.~~]  
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

*In the Year of Our Lord Two Thousand Twenty Five*

AN ACT requiring notice to the insurance department of the discontinuance of certain types of insurance, including Medicare Advantage Plans.

*Be it Enacted by the Senate and House of Representatives in General Court convened:*

1 1 Discontinuance of Lines of Business; Notice Required. Amend RSA 402:84 to read as follows:  
2 402:84 Discontinuance of Lines of Business; Notice Required.

3 **I.** Any licensed insurance company authorized to transact [~~fire or casualty~~] business in this  
4 state shall provide 120 days' notice to its appointed agents of record in New Hampshire of the  
5 insurance company's decision to cease writing an entire line of business. Any nonrenewal notices to  
6 affected policyholders shall be issued in accordance with applicable law, provided that the effective  
7 date of any such nonrenewals shall be at least 120 days after notice to the agents of record under  
8 this section.

9 **II.** *Unless otherwise required, any licensed insurance company authorized to*  
10 *transact business in this state shall provide 120 days' written notice to the commissioner of*  
11 *the insurance company's decision to cease writing an entire line of business or if it*  
12 *significantly modifies the offerings under any particular line of business.*

13 **III.** *Any licensed insurance company offering Medicare Advantage Plans under*  
14 *Medicare Part C in this state shall provide 120 days' written notice to the commissioner of*  
15 *the insurance company's decision to modify or terminate its contract with the Centers for*  
16 *Medicare and Medicaid Services by mutual consent pursuant to 42 CFR 422.508, cease*  
17 *offering Medicare Advantage Plans in a particular county, or if it significantly modifies*  
18 *the offerings of its Medicare Advantage Plans. The insurance company shall notify the*  
19 *commissioner in writing, using the format prescribed by the commissioner.*

20 2 Effective Date. This act shall take effect 60 days after its passage.

LBA  
25-0924  
Revised 2/3/25

**SB 121-FN FISCAL NOTE  
AS INTRODUCED**

AN ACT requiring notice to the insurance department of the discontinuance of certain types of insurance, including Medicare Advantage Plans.

**FISCAL IMPACT:**

The Office of Legislative Budget Assistant states this bill has no fiscal impact on state, county and local expenditures or revenue.

**AGENCIES CONTACTED:**

Insurance Department