SB 63-FN - AS INTRODUCED

2025 SESSION

25-1022
07/05

SENATE BILL ***63-FN***

AN ACT relative to funding for the division of travel and tourism.

SPONSORS: Sen. Lang, Dist 2; Sen. Gannon, Dist 23; Sen. Pearl, Dist 17; Sen. Reardon, Dist 15; Sen. Birdsell, Dist 19; Sen. Innis, Dist 7; Sen. Watters, Dist 4; Sen. Perkins Kwoka, Dist 21; Rep. Moffett, Merr. 4

COMMITTEE: Ways and Means

ANALYSIS

This bill raises funds for the division of travel and tourism through from the meals and rooms tax.

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Explanation: Matter added to current law appears in ***bold italics.***
Matter removed from current law appears [~~in brackets and struckthrough.~~]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

25-1022
07/05

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Five

AN ACT relative to funding for the division of travel and tourism.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 Department of Business and Economic Affairs; Division of Travel and Tourism Budget; Meals and Rooms Tax Revenue. Amend RSA 12-O:11-b to read as follows:

12-O:11-b Division of Travel and Tourism Budget; Meals and Rooms Tax Revenue. The budget of the division of travel and tourism, including the travel and tourism development fund established by RSA 12-O:16, shall be funded at an amount no less than 3.15 percent of the net income identified by RSA 78-A:26, I***, plus the income identified under RSA 78-A:26, III,*** for the most recently completed fiscal year.

2 Effective Date. This act shall take effect 60 days after its passage.

LBA
25-1022
1/9/25

SB 63-FN- FISCAL NOTE
AS INTRODUCED

AN ACT relative to funding for the division of travel and tourism.

FISCAL IMPACT: This bill does not provide funding, nor does it authorize new positions.

Estimated State Impact				
	FY 2025	**FY 2026**	**FY 2027**	**FY 2028**
Revenue	$0	$0	$0	$0
Revenue Fund(s)	General Fund			
Expenditures*	$0	$0	$0	Indeterminable Increase
Funding Source(s)	General Fund			
Appropriations*	$0	$0	$0	$0
Funding Source(s)	None			

***Expenditure = Cost of bill** ***Appropriation = Authorized funding to cover cost of bill**

METHODOLOGY:

This bill modifies the calculation of the Meals and Rooms Tax Revenue (M&R) used to determine the budget for the Division of Travel and Tourism, including the Travel and Tourism Development Fund.

Currently, the Division of Travel and Tourism, including the Travel and Tourism Development Fund, is funded at a level no less than 3.15 percent of the net income from M&R. This net income is calculated after deducting the costs associated with administering the M&R tax, transfers to the Education Trust Fund, and transfers to the Municipal Revenue Fund.

The proposed change adjusts this calculation by adding back the transfer to the Municipal Revenue Fund to the net income, specifically for the purpose of determining the Division's funding.

The Department of Revenue Administration states 3.15% of the net income from FY 2024 M&R Tax revenue amounted to $10.2 million. When accounting for the transfer to the Municipal Revenue Fund, this figure increased to $14.3 million, representing an increase of $4.1 million.

It is assumed this bill will not take effect until after FY 2025, therefore this bill will likely not have an impact until the development of the FY 2028-2029 operating budget.

AGENCIES CONTACTED:

Department of Business and Economic Affairs and Department of Revenue Administration