

HB 372-LOCAL - AS INTRODUCED

2025 SESSION

25-0425

02/05

HOUSE BILL

372-LOCAL

AN ACT relative to lease agreements of equipment for building or facility improvements.

SPONSORS: Rep. Pauer, Hills. 36; Rep. Berry, Hills. 44; Rep. Bryer, Rock. 1; Rep. Crawford, Carr. 3; Rep. Erf, Hills. 28; Rep. Harvey-Bolia, Belk. 3; Rep. Mooney, Hills. 12; Rep. Notter, Hills. 12; Rep. Pitaro, Merr. 11; Sen. Avard, Dist 12; Sen. Gannon, Dist 23

COMMITTEE: Municipal and County Government

ANALYSIS

 This bill specifies that building or facility improvements that become fixtures shall not be financed under the section for leased agreements of equipment.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears ~~[in brackets and struckthrough]~~
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Five

AN ACT relative to lease agreements of equipment for building or facility improvements.

Be it Enacted by the Senate and House of Representatives in General Court convened:

- 1 1 Lease Agreements of Equipment. Amend RSA 33:7-e to read as follows:
- 2 33:7-e Lease Agreements of Equipment. The governing body may enter into leases of equipment
- 3 as required by the municipality. Appropriations to fund lease agreements with nonappropriation
- 4 clauses may be approved by a simple majority vote of the legislative body. Lease agreements with
- 5 nonappropriation clauses shall not be treated as debt under RSA 33:4-a. For the purposes of this
- 6 section, "lease" shall include lease-purchase, sale and lease back, installment sale, or other similar
- 7 agreement to acquire use or ownership of such equipment as is from time to time required by the
- 8 municipality. ~~[For purposes of this section and RSA 382-A,~~ Building or facility improvements **that**
- 9 **become fixtures** related to the installation, purpose, or operation of such equipment shall **not** ~~be~~
- 10 ~~deemed to constitute equipment and the costs of such improvements may~~ be financed through lease
- 11 agreements under this section.
- 12 2 Effective Date. This act shall take effect 60 days after its passage.