

**SB 25 - AS INTRODUCED**

2025 SESSION

25-1082

07/09

SENATE BILL        **25**

AN ACT            allowing credit union members to pay members of the board of directors for their services as a board member.

SPONSORS:        Sen. Innis, Dist 7

COMMITTEE:      Commerce

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ANALYSIS

This bill allows credit union members to pay members of the board of directors for their services as a board member.

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Explanation:      Matter added to current law appears in ***bold italics***.  
Matter removed from current law appears ~~[in brackets and struckthrough.]~~  
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

*In the Year of Our Lord Two Thousand Twenty Five*

AN ACT                    allowing credit union members to pay members of the board of directors for their services as a board member.

*Be it Enacted by the Senate and House of Representatives in General Court convened:*

1            1 Banks and Banking; Loan Associations; Credit Unions; Compensation RSA

2 383-E:6-607(a) is repealed and reenacted to read as follows:

3            (a) Any credit union may pay to each of the members of the board of directors, credit  
4 committee, and supervisory committee for his or her services as a member of the board or  
5 committee(s) a sum that may, from time to time, be fixed by the members at an annual meeting. No  
6 officers, directors, or employees shall receive any other compensation or fee for services provided to  
7 the credit union beyond their compensation as officers, directors, and/or employees.

8            2 Effective Date. This act shall take effect 60 days after its passage.