

HB 138-LOCAL - AS INTRODUCED

2025 SESSION

25-0278

02/05

HOUSE BILL ***138-LOCAL***

AN ACT relative to tax impact notation on warrant articles with multi-year tax impacts.

SPONSORS: Rep. Pauer, Hills. 36; Rep. Cambrils, Merr. 4; Rep. Caplan, Merr. 8; Rep. Fracht, Graf. 16; Rep. Mooney, Hills. 12; Rep. Preece, Hills. 17; Rep. Sheehan, Hills. 43; Rep. Spilsbury, Sull. 3; Rep. Veilleux, Hills. 34; Sen. Gannon, Dist 23; Sen. Sullivan, Dist 18

COMMITTEE: Municipal and County Government

ANALYSIS

This bill requires a notation stating the estimated tax impact for any special warrant article with a multi-year tax impact in towns that have voted to require a notation stating the estimated tax impact of the annual budget and all special warrant articles.

Explanation: Matter added to current law appears in ***bold italics***.
Matter removed from current law appears ~~[in brackets and struckthrough.]~~
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Five

AN ACT relative to tax impact notation on warrant articles with multi-year tax impacts.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 Budget Preparation. Amend RSA 32:5, V-b to read as follows:

2 V-b. Any town may vote to require that the annual budget and all special warrant articles
3 having a tax impact, as determined by the governing body, shall contain a notation stating the
4 estimated tax impact of the article. The determination of the estimated tax impact shall be subject
5 to approval by the governing body. ***Any special warrant articles voted on pursuant to this***
6 ***paragraph with multi-year tax impacts, or containing lease agreements with or without***
7 ***non-appropriation clauses, shall contain a notation stating the estimated tax impact each***
8 ***year for the first 5 years, or each year if the tax impact is less than 5 years.***

9 2 Applicability. RSA 32:5, V-b, as amended by section 1 of this act, shall apply in any town or
10 district that has adopted the requirement to include a notation stating the estimated tax impact of
11 the annual budget and special warrant articles, and shall not require local amendment or re-
12 adoption by the town or district.

13 3 Effective Date. This act shall take effect 60 days after its passage.