

HB 137 - AS INTRODUCED

2025 SESSION

25-0273

07/02

HOUSE BILL

137

AN ACT relative to allocating excess statewide education property tax funds for local school and municipal purposes.

SPONSORS: Rep. Cordelli, Carr. 7; Rep. Weyler, Rock. 14; Sen. McConkey, Dist 3

COMMITTEE: Education Funding

ANALYSIS

This bill allocates excess statewide education property tax funds to the local municipality for other school and municipal purposes.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears ~~[in brackets and struckthrough]~~
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Five

AN ACT relative to allocating excess statewide education property tax funds for local school and municipal purposes.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 Apportionment, Assessment and Abatement of Taxes; Commissioner's Warrant; Allocation of
2 Excess Taxes Collected. Amend RSA 76:8, II and II-(a) to read as follows:

3 II. The commissioner shall issue a warrant under the commissioner's hand and official seal
4 for the amount computed in paragraph I to the selectmen or assessors of each municipality by
5 December 15 directing them to assess such sum and pay it to the municipality for the use of the
6 school district or districts. Such sums shall be assessed at such times as may be prescribed for other
7 taxes assessed by such selectmen or assessors of the municipality. ***Any such sum collected in***
8 ***excess of the adequacy grant under RSA 198:40-a by a municipality shall remain with the***
9 ***municipality for the use of the school district or districts.***

10 II-a. At the time the warrant is issued pursuant to paragraph II, the commissioner shall
11 report to the governor, the speaker of the house of representatives, the president of the senate, ***the***
12 ***chairs of the senate and house education committees,*** and the commissioner of education, a
13 statement of the education tax warrants to be issued for the tax year commencing April 1 of the
14 succeeding year.

15 2 Effective Date. This act shall take effect April 1, 2026.