CHAPTER 115
SB 652-FN - FINAL VERSION

2026 SESSION

26-3254
07/09

SENATE BILL ***652-FN***

AN ACT changing the maximum award of tax credits for overpayment of due taxes.

SPONSORS: Sen. Lang, Dist 2

COMMITTEE: Ways and Means

ANALYSIS

This bill changes the maximum award of tax credits for overpayment of due taxes.

- -

Explanation: Matter added to current law appears in ***bold italics.***
Matter removed from current law appears [~~in brackets and struckthrough.~~]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

CHAPTER 115
SB 652-FN - FINAL VERSION

26-3254
07/09

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty-Six

AN ACT changing the maximum award of tax credits for overpayment of due taxes.

Be it Enacted by the Senate and House of Representatives in General Court convened:

115:1 Business Profits Tax; Payments Due With Returns and With Estimates. Amend RSA 77-A:7, I(b) to read as follows:

(b) If the return required by RSA 77-A:6, I shows an additional amount to be due, such additional amount is due and payable on the prescribed payment date. If such return shows an overpayment of the tax due, the commissioner shall refund or credit the overpayment to the taxpayer in accordance with RSA 21-J:28-a, except that:

(1) For taxable periods ending on or after December 31, 2022 a credit shall only be allowed in an amount up to 500 percent of the total tax liability for the taxable period and the remainder of the overpayment shall be refunded;

(2) For taxable periods ending on or after December 31, 2029 a credit shall only be allowed in an amount up to [~~250~~] ***450*** percent of the total tax liability for the taxable period and the remainder of the overpayment shall be refunded; [~~and~~]

(3) For taxable periods ending on or after December 31, 2031 a credit shall only be allowed in an amount up to [~~100~~] ***400*** percent of the total tax liability for the taxable period and the remainder of the overpayment shall be refunded***;***

(4) For taxable periods ending on or after December 31, 2033 a credit shall only be allowed in an amount up to 350 percent of the total tax liability for the taxable period and the remainder of the overpayment shall be refunded;

(5) For taxable periods ending on or after December 31, 2035 a credit shall only be allowed in an amount up to 300 percent of the total tax liability for the taxable period and the remainder of the overpayment shall be refunded;

(6) For taxable periods ending on or after December 31, 2037 a credit shall only be allowed in an amount up to 250 percent of the total tax liability for the taxable period and the remainder of the overpayment shall be refunded;

(7) For taxable periods ending on or after December 31, 2039 a credit shall only be allowed in an amount up to 200 percent of the total tax liability for the taxable period and the remainder of the overpayment shall be refunded; and

(8) For taxable periods ending on or after December 31, 2041 a credit shall only be allowed in an amount up to 150 percent of the total tax liability for the taxable period and the remainder of the overpayment shall be refunded.

115:2 Effective Date. This act shall take effect 60 days after its passage.

Approved: May 28, 2026

Effective Date: July 27, 2026