

SB 605-FN - AS INTRODUCED

2026 SESSION

26-2267  
07/08

SENATE BILL        **605-FN**

AN ACT            relative to special assessment requests from pooled risk management programs.

SPONSORS:        Sen. Perkins Kwoka, Dist 21; Sen. Watters, Dist 4; Sen. Rosenwald, Dist 13; Sen. Altschiller, Dist 24

COMMITTEE:      Finance

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ANALYSIS

This bill allows political subdivisions 36 months from the date of an invoice to comply with special assessment requests from pooled risk management programs.

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Explanation:      Matter added to current law appears in ***bold italics***.  
Matter removed from current law appears ~~[in brackets and struckthrough.]~~  
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

*In the Year of Our Lord Two Thousand Twenty-Six*

AN ACT relative to special assessment requests from pooled risk management programs.

*Be it Enacted by the Senate and House of Representatives in General Court convened:*

1           1 New Subparagraphs; The State and Its Government; Pooled Risk Management Programs;  
2 Standards of Organization and Operation. Amend RSA 5-B:5, I by inserting after subparagraph (g)  
3 the following new subparagraphs:

4                   (h) Nothing in this paragraph shall be construed to mean that special assessments be  
5 required by statute.

6                   (i) If a pooled risk management program's agreement, contractual provisions, or bylaws  
7 indicate the right to levy special assessments, political subdivisions shall be assessed at such  
8 amounts over the course of 36 months from the date of the invoice for a special assessment request  
9 from a pooled risk management program, with equal amounts assessed in each period.

10           2 Effective Date. This act shall take effect 60 days after its passage.

**SB 605-FN- FISCAL NOTE**  
 AS INTRODUCED

AN ACT relative to special assessment requests from pooled risk management programs.

**FISCAL IMPACT:** This bill does not provide funding, nor does it authorize new positions.

<b>Estimated State Impact</b>				
	<b>FY 2026</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>
<b>Revenue</b>	\$0	\$0	\$0	\$0
<i>Revenue Fund(s)</i>	None			
<b>Expenditures*</b>	\$0	Indeterminable Increase \$100,000+		
<i>Funding Source(s)</i>	General Fund			
<b>Appropriations*</b>	\$0	\$0	\$0	\$0
<i>Funding Source(s)</i>	None			

\*Expenditure = Cost of bill

\*Appropriation = Authorized funding to cover cost of bill

<b>Estimated Political Subdivision Impact</b>				
	<b>FY 2026</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>
<b>County Revenue</b>	\$0	\$0	\$0	\$0
<b>County Expenditures</b>	\$0	\$0	\$0	\$0
<b>Local Revenue</b>	\$0	\$0	\$0	\$0
<b>Local Expenditures</b>	\$0	Indeterminable Increase		

**METHODOLOGY:**

This bill provides political subdivisions with a payment period when a pooled risk management program issues an invoice for a special assessment rather than immediate payment.

The Department of State indicates that this bill would permit delayed assessment payments, jeopardizing the financial stability of a risk pool already facing fiscal challenges. Such delays could lead to the pool's insolvency, resulting in unpaid claims that would be denied and shifted to political subdivisions, or in the case of medical coverage, to active or retired employees. Furthermore, insolvency would compel the Secretary of State to incur additional costs for legal, actuarial, and accounting services, estimated at a minimum of \$100,000.

The New Hampshire Municipal Association states that the fiscal impact of the 36-month deadline to comply with special assessment requests from pooled risk management programs is

indeterminable because there is no definition of "special assessment" and it is unclear if the amount due would be what was originally assessed or if that amount would include interest.

The New Hampshire Association of Counties states this will have no impact on counties.

It is assumed that any fiscal impact would occur after FY 2026.

**AGENCIES CONTACTED:**

Department of State, New Hampshire Association of Counties, and New Hampshire Municipal Association