HB 1042 - AS INTRODUCED

2026 SESSION

26-3166
07/05

HOUSE BILL ***1042***

AN ACT raising the unified contingent credit limit.

SPONSORS: Rep. Sweeney, Rock. 25; Sen. Abbas, Dist 22

COMMITTEE: Finance

ANALYSIS

This bill raises the unified contingent credit limit applicable to New Hampshire business finance authority projects and programs.

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Explanation: Matter added to current law appears in ***bold italics.***
Matter removed from current law appears [~~in brackets and struckthrough.~~]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

26-3166
07/05

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty-Six

AN ACT raising the unified contingent credit limit.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 Public Safety and Welfare; Business Finance Authority; Unified Contingent Credit Limit. Amend RSA 162-A:22 to read as follows:

162-A:22 Unified Contingent Credit Limit. The total amount of state guarantees in force under RSA 162-A:7-a, RSA 162-A:8, RSA 162-A:10, III, RSA 162-A:13, RSA 162-A:13-a, RSA 162-A:17, and RSA 162-I:9-b, shall not exceed in the aggregate at any time $50,000,000 plus interest, provided that such amount shall be increased to $80,000,000 plus interest on January 1, 1993, to $95,000,000 plus interest on January 1, 1994, and to $115,000,000 plus interest on May 1, 2015, and to [~~$200,000,000~~] ***$450,000,000*** plus interest on June 1, [~~2023~~] ***2026***.

2 Effective Date. This act shall take effect upon its passage.