

Amendment to HB 1419

1 Amend the title of the bill by replacing it with the following:

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3 AN ACT establishing a committee to study whether a court with specialized jurisdiction over  
4 corporate, commercial, and equitable matters should be established.

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6 Amend the bill by replacing all after the enacting clause with the following:

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8 1 Committee Established. There is established a committee to study the feasibility, benefits,  
9 and risks of establishing a business court or an otherwise enhanced business docket with specialized  
10 jurisdiction over corporate, commercial, and equitable matters.

11 2 Membership and Compensation.

12 I. The members of the committee shall consist of three members of the house of  
13 representatives, appointed by the speaker of the house of representatives; one of whom shall be a  
14 member of the minority party.

15 II. Legislative members of the committee shall receive mileage at the legislative rate when  
16 attending to the duties of the committee.

17 3 Duties. The committee shall:

18 (a) Study the feasibility, benefits, and risks of establishing a court of chancery with  
19 specialized jurisdiction over corporate, commercial, and equitable matters;

20 (b) Examine reforms to the business corporation act and related statutes, including the  
21 potential adoption of provisions modeled after, or improving upon, Delaware general corporation law;

22 (c) Evaluate mechanisms for recruiting, appointing, and retaining chancellors and vice  
23 chancellors with deep corporate law expertise, including term lengths, compensation, and  
24 appointment processes;

25 (d) Investigate partnerships with the university of New Hampshire Franklin Pierce  
26 school of law, or other local and regional institutions, to create clerkship pipelines, research centers,  
27 and academic programs focused on corporate governance;

28 (e) Assess the fiscal impact on state revenues from franchise taxes, filing fees, and  
29 related incorporation services, and recommend strategies to make New Hampshire attractive for  
30 incorporation;

31 (f) Develop strategies for branding and marketing New Hampshire as a premier  
32 jurisdiction for corporate governance; and

**Amendment to HB 1419**

**- Page 2 -**

1           (g) Recommend any additional statutory or constitutional changes necessary to establish  
2 a sustainable and competitive framework and business climate within the state.

3           4 Chairperson; Quorum. The members of the study committee shall elect a chairperson from  
4 among the members. The first meeting of the committee shall be called by the first-named house  
5 member. The first meeting of the committee shall be held within 45 days of the effective date of this  
6 section. Two members of the committee shall constitute a quorum.

7           5 Report. The committee shall report its findings and any recommendations for proposed  
8 legislation to the speaker of the house of representatives, the president of the senate, the house  
9 clerk, the senate clerk, the governor, the chief justice of the supreme court, and the state library on  
10 or before November 1, 2026.

11          6 Effective Date. This act shall take effect upon its passage.

**Amendment to HB 1419**  
**- Page 3 -**

2026-1767s

AMENDED ANALYSIS

This bill establishes a committee to study whether a court with specialized jurisdiction over corporate, commercial, and equitable matters should be established.