

Amendment to HB 1775-FN

1 Amend the bill by replacing section 1 with the following:

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3 1 Purpose; Electric Utility Investment in Distributed Energy Resources. Amend RSA 374-G:1 to  
4 read as follows:

5 374-G:1 Purpose. Distributed energy resources can increase overall energy efficiency and  
6 provide energy security and diversity by eliminating, displacing, or better managing traditional  
7 fossil fuel energy deliveries from the centralized bulk power grid, in keeping with the objectives of  
8 RSA 362-F:1. It is therefore in the public interest to stimulate investment in distributed energy  
9 resources in New Hampshire in diverse ways, including by encouraging New Hampshire electric  
10 public utilities to invest in renewable and clean distributed energy resources at the lowest  
11 reasonable cost to taxpayers benefiting the transmission and distribution system under state  
12 regulatory oversight. **Reliable, dispatchable, and controllable power generation must also be**  
13 **available to provide all essential electric service when renewable distributed energy**  
14 **resources, including storage, are not sufficient. It is therefore in the public interest to**  
15 **stimulate investment in natural gas, hydrogen, and nuclear technologies, including**  
16 **battery storage, to ensure reliable and efficient energy in addition to renewable and clean**  
17 **distributed energy resources. Given the ability of nuclear technology to provide reactive**  
18 **power, it also ensures grid stability and supports voltage regulation.**

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20 Amend the bill by replacing sections 3 and 4 with the following:

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22 3 Rate Filing; Authorization. Amend the introductory paragraph of RSA 374-G:5, I to read as  
23 follows:

24 I. A New Hampshire electric public utility may **be eligible to** seek rate recovery for its  
25 portion of investments in [~~distributed~~] **natural gas and nuclear** energy resources, **in addition to**  
26 **renewable distributed energy resources**, from the commission by making an appropriate rate  
27 filing. At a minimum, such filing shall include the following:

28 4 Rate Filing; Authorization. Amend the introductory paragraph for RSA 374-G:5, II to read as  
29 follows:

30 II. Prior to authorizing a utility's recovery of investments made in [~~distributed energy~~  
31 ~~resources~~] **natural gas or nuclear distributed energy resources, or other distributed energy**  
32 **resources**, the commission shall determine that the utility's investment and its recovery in rates, as

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- 1 proposed, are in the public interest. Determination of the public interest under this section shall
- 2 include giving a balanced consideration and proportional weight to each of the following factors:

2026-1705s

AMENDED ANALYSIS

This bill:

- I. Expands the purpose of RSA 374-G to include investment in natural gas, hydrogen, and nuclear technologies for grid reliability.
- II. Authorizes electric utilities to own or invest in such resources up to 10 percent of peak load.
- III. Allows rate recovery eligibility for those investments.
- IV. Repeals certain limitations on utility-funded generation equipment and prior investment restrictions.