

Amendment to HB 1021

1 Amend the bill by replacing all after the enacting clause with the following:

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3 1 Taxation; Appraisal of Taxable Property; Residential Property Subject to Housing Covenant
4 Under the Low-Income Housing Tax Credit Program. Amend RSA 75:1-a, I to read as follows:

5 I. To make an election for an appraisal of property subject to a housing covenant under the
6 low-income housing tax credit program, the taxpayer shall, ~~[by October 1 preceding the tax year for~~
7 ~~which the election is sought]~~ **on or before April 15**, provide written notice to the municipality of the
8 taxpayer's election to be assessed under this section, using a form prepared by the department of
9 revenue administration. A property that as of April 1 of the tax year is under construction shall not
10 be eligible to apply for assessment under this section.

11 2 Effective Date. This act shall take effect January 1, 2027.