

Amendment to SB 610-FN

1 Amend the title of the bill by replacing it with the following:

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3 AN ACT allowing the insurance commissioner to approve innovative short or long-term care
4 policies.
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6 Amend the bill by replacing all after the enacting clause with the following:

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8 1 New Paragraph; Disclosure and Performance Standards for Long-Term Care Insurance.

9 Amend RSA 415-D:5 by inserting after paragraph IV the following new paragraph:

10 V. Notwithstanding any other provision in this chapter, the insurance commissioner may
11 approve innovative short or long-term care policies or certificates and rates, provided the
12 commissioner finds that:

13 (a) Issuance or delivery is not contrary to the best interest of the public; and

14 (b) The benefits are reasonable in relation to the premium charged.

15 2 Effective Date. This act shall take effect 60 days after its passage.

Amendment to SB 610-FN
- Page 2 -

2026-1497h

AMENDED ANALYSIS

This bill allows the insurance commissioner to approve innovative short or long-term care policies or certificates and rates that the commissioner finds are reasonable and in the public interest.