

Amendment to HB 1733

1 Amend the title of the bill by replacing it with the following:

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3 AN ACT relative to the reconciliation of default electric service rates.

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5 Amend the bill by replacing section 1 with the following:

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7 1 Restructuring Policy Principles. Amend RSA 374-F:3, V(e) to read as follows:

8 (e) Notwithstanding any provision of subparagraphs (b) and (c), as competitive markets
9 develop, the commission may approve alternative means of providing transition or default services
10 which are designed to minimize customer risk, not unduly harm the development of competitive
11 markets, and mitigate against price volatility without creating new deferred costs, if the commission
12 determines such means to be in the public interest. ***No reconciliation of actual and estimated
13 wholesale power supply costs incurred by a utility to provide default service shall be
14 recovered through a non-bypassable charge, except in extraordinary circumstances as
15 found to exist by the commission through an adjudicative proceeding.***

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AMENDED ANALYSIS

This bill prohibits utilities from collecting default electric service cost reconciliations through non-bypassable charges except when the commission, through an adjudicative proceeding, finds extraordinary circumstances.