

Amendment to HB 1542-FN

1 Amend the title of the bill by replacing it with the following:

2

3 AN ACT directing alternative compliance payments to the renewable energy fund to be  
4 refunded to ratepayers.

5

6 Amend the bill by replacing all after the enacting clause with the following:

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8 1 Renewable Energy Fund; Effective until July 1, 2027. Amend RSA 362-F:10, I to read as  
9 follows:

10 I. There is hereby established a renewable energy fund. This nonlapsing special fund shall  
11 be continually appropriated to the department of energy to be expended in accordance with this  
12 section; provided that at the start of the period in which there is no adopted state operating budget,  
13 the department of energy shall in a timely manner seek the approval of the fiscal committee of the  
14 general court to continue using moneys from the renewable energy fund to support renewable energy  
15 rebate and grant programs in order to ensure there are no interruptions to the programs. The state  
16 treasurer shall invest the moneys deposited therein as provided by law. Income received on  
17 investments made by the state treasurer shall also be credited to the fund. All payments to be made  
18 under this section shall be deposited in the fund. Any remaining moneys paid into the fund under  
19 paragraph II of this section~~[-excluding class II moneys, shall be used by the department of energy to~~  
20 ~~support thermal and electrical renewable energy initiatives, including the office of energy~~  
21 ~~innovation. Class II moneys shall primarily be used to support solar energy technologies in New~~  
22 ~~Hampshire. All initiatives supported out of these funds shall be subject to audit by the department~~  
23 ~~of energy as deemed necessary.] **that are in excess of administration costs and funding for the**~~  
24 ~~**office of offshore wind industry development and energy innovation shall be transferred to**~~  
25 ~~**the general fund.**~~ All fund moneys including those from class II may be used to administer this  
26 chapter, but all new employee positions shall be approved by the fiscal committee of the general  
27 court. No new employees shall be hired by the department of energy due to the inclusion of useful  
28 thermal energy in class I production.

29 2 Renewable Energy Fund; Effective July 1, 2027. Amend RSA 362-F:10, I to read as follows:

30 I. There is hereby established a renewable energy fund. This nonlapsing special fund shall  
31 be continually appropriated to the department of energy to be expended in accordance with this  
32 section; provided that at the start of the period in which there is no adopted state operating budget,

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1 the department of energy shall in a timely manner seek the approval of the fiscal committee of the  
2 general court to continue using moneys from the renewable energy fund to support renewable energy  
3 rebate and grant programs in order to ensure there are no interruptions to the programs. The state  
4 treasurer shall invest the moneys deposited therein as provided by law. Income received on  
5 investments made by the state treasurer shall also be credited to the fund. All payments to be made  
6 under this section shall be deposited in the fund. Any remaining moneys paid into the fund under  
7 paragraph II of this section~~], excluding class II moneys, shall be used by the department of energy to~~  
8 ~~support thermal and electrical renewable energy initiatives and offshore wind initiatives, including~~  
9 ~~the office of offshore wind industry development and energy innovation. Class II moneys shall~~  
10 ~~primarily be used to support solar energy technologies in New Hampshire. All initiatives supported~~  
11 ~~out of these funds shall be subject to audit by the department of energy as deemed necessary.]~~ **that**  
12 **are in excess of administration costs and funding for the office of offshore wind industry**  
13 **development and energy innovation shall be rebated to all retail electric ratepayers in the**  
14 **state on a per-kilowatt-hour basis, in a timely manner to be determined by the commission.**  
15 All fund moneys including those from class II may be used to administer this chapter, but all new  
16 employee positions shall be approved by the fiscal committee of the general court. No new employees  
17 shall be hired by the department of energy due to the inclusion of useful thermal energy in class I  
18 production.

19 3 Effective Date.

20 I. Section 2 of this act shall take effect on July 1, 2027, at 12:01 a.m.

21 II. The remainder of this act shall take effect June 30, 2026.

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AMENDED ANALYSIS

This bill provides that alternative compliance payments to the renewable energy fund under RSA 362-F:10, II shall be refunded to ratepayers.