

Amendment to HB 1542-FN

1 Amend the title of the bill by replacing it with the following:

2

3 AN ACT allowing alternative compliance payments to the renewable energy fund to be
4 refunded to ratepayers on a per kilowatt hour basis.

5

6 Amend the bill by replacing all after the enacting clause with the following:

7

8 1 Renewable Energy Fund; Effective until July 1, 2027. Amend RSA 362-F:10, I to read as
9 follows:

10 I. There is hereby established a renewable energy fund. This nonlapsing special fund shall
11 be continually appropriated to the department of energy to be expended in accordance with this
12 section; provided that at the start of the period in which there is no adopted state operating budget,
13 the department of energy shall in a timely manner seek the approval of the fiscal committee of the
14 general court to continue using moneys from the renewable energy fund to support renewable energy
15 rebate and grant programs in order to ensure there are no interruptions to the programs. The state
16 treasurer shall invest the moneys deposited therein as provided by law. Income received on
17 investments made by the state treasurer shall also be credited to the fund. All payments to be made
18 under this section shall be deposited in the fund. Any remaining moneys paid into the fund under
19 paragraph II of this section~~[-excluding class II moneys, shall be used by the department of energy to~~
20 ~~support thermal and electrical renewable energy initiatives, including the office of energy~~
21 ~~innovation. Class II moneys shall primarily be used to support solar energy technologies in New~~
22 ~~Hampshire]~~ **shall be rebated to ratepayers in the state on a per-kilowatt-hour basis.** All
23 initiatives supported out of these funds shall be subject to audit by the department of energy as
24 deemed necessary. All fund moneys including those from class II may be used to administer this
25 chapter, but all new employee positions shall be approved by the fiscal committee of the general
26 court. No new employees shall be hired by the department of energy due to the inclusion of useful
27 thermal energy in class I production.

28 2 Renewable Energy Fund; Effective July 1, 2027. Amend RSA 362-F:10, I to read as follows:

29 I. There is hereby established a renewable energy fund. This nonlapsing special fund shall
30 be continually appropriated to the department of energy to be expended in accordance with this
31 section; provided that at the start of the period in which there is no adopted state operating budget,
32 the department of energy shall in a timely manner seek the approval of the fiscal committee of the

Amendment to HB 1542-FN
- Page 2 -

1 general court to continue using moneys from the renewable energy fund to support renewable energy
2 rebate and grant programs in order to ensure there are no interruptions to the programs. The state
3 treasurer shall invest the moneys deposited therein as provided by law. Income received on
4 investments made by the state treasurer shall also be credited to the fund. All payments to be made
5 under this section shall be deposited in the fund. Any remaining moneys paid into the fund under
6 paragraph II of this section~~[-excluding class II moneys, shall be used by the department of energy to~~
7 ~~support thermal and electrical renewable energy initiatives and offshore wind initiatives, including~~
8 ~~the office of offshore wind industry development and energy innovation. Class II moneys shall~~
9 ~~primarily be used to support solar energy technologies in New Hampshire]~~ **shall be rebated to**
10 **ratepayers in the state on a per-kilowatt-hour basis.** All initiatives supported out of these
11 funds shall be subject to audit by the department of energy as deemed necessary. All fund moneys
12 including those from class II may be used to administer this chapter, but all new employee positions
13 shall be approved by the fiscal committee of the general court. No new employees shall be hired by
14 the department of energy due to the inclusion of useful thermal energy in class I production.

15 3 Effective Date.

16 I. Section 2 of this act shall take effect on July 1, 2027 at 12:01 a.m.

17 II. The remainder of this act shall take effect July 1, 2026.

Amendment to HB 1542-FN
- Page 3 -

2026-0241h

AMENDED ANALYSIS

This bill provides that alternative compliance payments to the renewable energy fund under RSA 362-F:10, II shall be refunded to ratepayers on a per kilowatt hour basis.