

Sen. Watters, Dist 4
Sen. Rosenwald, Dist 13
Sen. Reardon, Dist 15
Sen. Prentiss, Dist 5
Sen. Perkins Kwoka, Dist 21
Sen. Long, Dist 20
Sen. Fenton, Dist 10
Sen. Altschiller, Dist 24
June 3, 2025
2025-2671s
09/09

Floor Amendment to HB 2-FN-A-LOCAL

1 Amend the bill by replacing sections 16-23 with the following:

2

3 16 Education Trust Fund Appropriations Reductions; Education Freedom Accounts. Education
4 Trust Fund Appropriations Reductions; Education Freedom Accounts. The education trust fund
5 appropriations to the department of education, in account 06-56-56560040-3446, class line 102, for
6 education freedom accounts, shall be reduced by \$9,844,091 for the fiscal year ending June 30, 2026,
7 and by \$18,344,091 for the fiscal year ending June 30, 2027. The department shall report to the
8 fiscal committee of the general court on such reductions.

9

10 Amend the bill by replacing sections 139-142 with the following:

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12 139 Business Profits Tax; Distribution of Funds. Amend RSA 77-A:20-a, I to read as follows:

13 I. The commissioner shall determine [~~41~~] **34.5** percent of the revenue produced by the tax
14 imposed by RSA 77-A:2 for each fiscal year and shall certify such amounts to the state treasurer by
15 October 1 of that year for deposit in the education trust fund established by RSA 198:39.

16 140 Business Enterprise Tax; Distribution of Funds. Amend RSA 77-E:14, I to read as follows:

17 I. The commissioner shall determine [~~41~~] **34.5** percent of the revenue produced by the tax
18 imposed by RSA 77-E:2 for each fiscal year and shall certify such amounts to the state treasurer by
19 October 1 of that year for deposit in the education trust fund established by RSA 198:39.

20 141 Tobacco Tax; Distribution of Funds. RSA 78:24 is repealed and reenacted to read as follows:

21 78:24 Distribution of Funds.

22 I. Tax revenue on all tobacco products sold at retail in this state imposed by RSA 78:2 shall
23 be divided with 34.5 percent of that total revenue deposited in the education trust fund established
24 by RSA 198:39 and the remaining revenue deposited in the general fund.

25 II. The commissioner shall certify such amount to the state treasurer for deposit in the
26 education trust fund established by RSA 198:39. Such estimates shall be certified on June 1,
27 September 1, December 1, and March 1 of each year.

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1 142 Tax on Transfer of Real Property; Distribution of Funds. RSA 78-B:13, I, is repealed and
2 reenacted to read as follows:

3 I. Tax revenue collected by RSA 78-B:1 shall be divided, with 34.5 percent of that total
4 revenue deposited in the education trust fund established by RSA 198:39 and the remaining revenue
5 deposited in the general fund.

6 Amend the bill by deleting sections 147-150, relative to the renewable energy fund.

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AMENDED ANALYSIS

REPLACE:

16. Reduces certain education trust fund appropriations to the department of education for education freedom accounts.

DELETE:

17. Requires scholarship organizations to accept and approve education freedom account applications on a rolling basis and sets an enrollment cap, excepting out priority guideline students from the cap.

90. Establishes a renewable energy fund and sets standards governing its use.