

Sen. Long, Dist 20  
Sen. Perkins Kwoka, Dist 21  
Sen. Rosenwald, Dist 13  
Sen. Altschiller, Dist 24  
Sen. Fenton, Dist 10  
Sen. Watters, Dist 4  
Sen. Prentiss, Dist 5  
Sen. Reardon, Dist 15  
June 3, 2025  
2025-2669s  
06/05

Floor Amendment to HB 2-FN-A-LOCAL

1 Amend the bill by replacing sections 16-23 with the following:

2

3 16 Education Trust Fund Appropriations Reductions; Education Freedom Accounts. The  
4 education trust fund appropriations to the department of education, in account 06-56-56560040-  
5 3446, class line 102, for education freedom accounts, shall be reduced by \$9,844,091 for the fiscal  
6 year ending June 30, 2026, and by \$18,344,091 for the fiscal year ending June 30, 2027. The  
7 department shall report to the fiscal committees of the general court on such reductions.

8

9 Amend the bill by replacing sections 139-142 with the following:

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11 139 Business Profits Tax; Distribution of Funds. Amend RSA 77-A:20-a, I to read as follows:

12

13 I. The commissioner shall determine [~~41~~] **34.5** percent of the revenue produced by the tax  
14 imposed by RSA 77-A:2 for each fiscal year and shall certify such amounts to the state treasurer by  
15 October 1 of that year for deposit in the education trust fund established by RSA 198:39.

16

17 140 Business Enterprise Tax; Distribution of Funds. Amend RSA 77-E:14, I to read as follows:

18

19 I. The commissioner shall determine [~~41~~] **34.5** percent of the revenue produced by the tax  
20 imposed by RSA 77-E:2 for each fiscal year and shall certify such amounts to the state treasurer by  
21 October 1 of that year for deposit in the education trust fund established by RSA 198:39.

22

23 141 Tobacco Tax; Distribution of Funds. RSA 78:24 is repealed and reenacted to read as follows:

24

25 78:24 Distribution of Funds.

26

27 I. Tax revenue on all tobacco products sold at retail in this state imposed by RSA 78:2 shall  
28 be divided with 34.5 percent of that total revenue deposited in the education trust fund established  
29 by RSA 198:39 and the remaining revenue deposited in the general fund.

30

31 II. The commissioner shall certify such amount to the state treasurer for deposit in the  
32 education trust fund established by RSA 198:39. Such estimates shall be certified on June 1,  
33 September 1, December 1, and March 1 of each year.

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1           142 Tax on Transfer of Real Property; Distribution of Funds. RSA 78-B:13, I, is repealed and  
2 reenacted to read as follows:

3           I. Tax revenue collected by RSA 78-B:1 shall be divided, with 34.5 percent of that total  
4 revenue deposited in the education trust fund established by RSA 198:39 and the remaining revenue  
5 deposited in the general fund.

6  
7 Amend the bill by replacing section 561 with the following:

8  
9           561 Retirement System; Employer Contributions; State Share of Contributions. Amend RSA  
10 100-A:16, II(b) and (c) to read as follows:

11           (b) The contributions of each employer for benefits under the retirement system on  
12 account of group II members shall consist of a percentage of the earnable compensation of its  
13 members to be known as the "normal contribution," and an additional amount to be known as the  
14 "accrued liability contribution;" provided that beginning with state fiscal year ~~[2013]~~ **2027** and for  
15 each state fiscal year thereafter, any employer ~~[shall pay the full amount of such total contributions]~~  
16 ***other than the state, shall pay 92.5 percent of such total contributions, and 7.5 percent***  
17 ***thereof shall be paid by the state; and provided further that, in case of group II members***  
18 ***employed by the state, the state shall pay both normal and accrued liability contributions.***  
19 The rate percent of such normal contribution, including contributions on behalf of group II members  
20 whose group II creditable service is in excess of 40 years, in each instance shall be fixed on the basis  
21 of the liabilities of the system with respect to the particular members of the various member  
22 classifications as shown by actuarial valuations, except as provided in subparagraph (i).

23           (c) The contributions of each employer for benefits under the retirement system on  
24 account of group I members shall consist of a percentage of the earnable compensation of its  
25 members to be known as the "normal contribution," and an additional amount to be known as the  
26 "accrued liability contribution;" provided that beginning with state fiscal year ~~[2013]~~ **2027** and for  
27 each state fiscal year thereafter, ***in the case of teachers, any employer other than the state,***  
28 ***shall pay 92.5 percent of such total contributions, and 7.5 percent thereof shall be paid by***  
29 ***the state; and provided further that, in case of teacher members employed by the state, the***  
30 ***state shall pay both normal and accrued liability contributions.*** The rate percent of such normal  
31 contribution in each instance shall be fixed on the basis of the liabilities of the system with respect to  
32 the particular members of the various member classifications as shown by actuarial valuation,  
33 except as provided in subparagraph (i).

34           562 Effective Date. Section 561 of this act shall take effect July 1, 2026.

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AMENDED ANALYSIS

REPLACE:

16. Reduces certain education trust fund appropriations to the department of education for education freedom accounts.

DELETE:

17. Requires scholarship organizations to accept and approve education freedom account applications on a rolling basis and sets an enrollment cap, excepting out priority guideline students from the cap.

INSERT:

1. Provides that the state shall pay 7.5 percent of contributions of retirement system employers other than the state for group I teachers and group II members.