

Sen. Perkins Kwoka, Dist 21  
Sen. Watters, Dist 4  
Sen. Fenton, Dist 10  
Sen. Altschiller, Dist 24  
Sen. Long, Dist 20  
Sen. Prentiss, Dist 5  
Sen. Reardon, Dist 15  
Sen. Rosenwald, Dist 13  
June 3, 2025  
2025-2664s  
08/05

Floor Amendment to HB 2-FN-A-LOCAL

1 Amend the bill by replacing sections 16 through 23 with the following:

2

3 16 Education Trust Fund Appropriations Reductions; Education Freedom Accounts. The  
4 education trust fund appropriations to the department of education, in account 06-56-56560040-  
5 3446, class line 102, for education freedom accounts, shall be reduced by \$9,844,091 for the fiscal  
6 year ending June 30, 2026, and by \$18,344,091 for the fiscal year ending June 30, 2027. The  
7 department shall report to the fiscal committee of the general court on such reductions.

8

9 Amend the bill by replacing sections 139 through 142 with the following:

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11 139 Business Profits Tax; Distribution of Funds. Amend RSA 77-A:20-a, I to read as follows:

12

13 I. The commissioner shall determine [~~41~~] **34.5** percent of the revenue produced by the tax  
14 imposed by RSA 77-A:2 for each fiscal year and shall certify such amounts to the state treasurer by  
15 October 1 of that year for deposit in the education trust fund established by RSA 198:39.

16

17 140 Business Enterprise Tax; Distribution of Funds. Amend RSA 77-E:14, I to read as follows:

18

19 I. The commissioner shall determine [~~41~~] **34.5** percent of the revenue produced by the tax  
20 imposed by RSA 77-E:2 for each fiscal year and shall certify such amounts to the state treasurer by  
21 October 1 of that year for deposit in the education trust fund established by RSA 198:39.

22

23 141 Tobacco Tax; Distribution of Funds. RSA 78:24 is repealed and reenacted to read as follows:

24

25 78:24 Distribution of Funds.

26

27 I. Tax revenue on all tobacco products sold at retail in this state imposed by RSA 78:2 shall  
28 be divided with 34.5 percent of that total revenue deposited in the education trust fund established  
29 by RSA 198:39 and the remaining revenue deposited in the general fund.

30

31 II. The commissioner shall certify such amount to the state treasurer for deposit in the  
32 education trust fund established by RSA 198:39. Such estimates shall be certified on June 1,  
33 September 1, December 1, and March 1 of each year.

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1           142 Tax on Transfer of Real Property; Distribution of Funds. RSA 78-B:13, I, is repealed and  
2 reenacted to read as follows:

3           I. Tax revenue collected by RSA 78-B:1 shall be divided, with 34.5 percent of that total  
4 revenue deposited in the education trust fund established by RSA 198:39 and the remaining revenue  
5 deposited in the general fund.

6

7 Amend the bill by inserting after section 573 the following:

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9           574 Appropriations; Housing Champion Designation and Grant Program Fund. The sum of  
10 \$5,150,000 for the fiscal year ending June 30, 2026 and the sum of \$5,150,000 for the fiscal year  
11 ending June 30, 2027, which shall not lapse until June 30, 2027, is hereby appropriated to the New  
12 Hampshire housing champion designation and grant program fund. The governor is authorized to  
13 draw a warrant for said sums out of any money in the treasury not otherwise appropriated

14           575 Appropriation; Affordable Housing Fund. The sum of \$23,000,000 for the biennium ending  
15 June 30, 2027, is hereby appropriated to the housing finance authority for deposit into the affordable  
16 housing fund, established by RSA 204-C:57, for the purpose of providing financing or state matching  
17 funds for affordable housing. The appropriation shall be nonlapsing. The governor is authorized to  
18 draw a warrant for said sum out of any money in the treasury not otherwise appropriated.

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2025-2664s

AMENDED ANALYSIS

REPLACE:

16. Reduces funding for education freedom accounts.

ADD:

262. Makes an appropriation for the housing champion designation and grant program fund.
263. Makes an appropriation for the affordable housing fund.