

Sen. Fenton, Dist 10
Sen. Altschiller, Dist 24
Sen. Perkins Kwoka, Dist 21
Sen. Long, Dist 20
Sen. Prentiss, Dist 5
Sen. Reardon, Dist 15
Sen. Rosenwald, Dist 13
Sen. Watters, Dist 4
June 3, 2025
2025-2662s
05/09

Floor Amendment to HB 2-FN-A-LOCAL

1 Amend the bill by replacing sections 16-23 with the following:

2

3 16 Education Trust Fund Appropriations Reductions; Education Freedom Accounts. The
4 education trust fund appropriations to the department of education, in account 06-56-56560040-
5 3446, class line 102, for education freedom accounts, shall be reduced by \$9,844,091 for the fiscal
6 year ending June 30, 2026, and by \$18,344,091 for the fiscal year ending June 30, 2027. The
7 department shall report to the fiscal committee of the general court on such reductions.

8

9 Amend the bill by replacing sections 139-142 with the following:

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11 139 Business Profits Tax; Distribution of Funds. Amend RSA 77-A:20-a, I to read as follows:

12

13 I. The commissioner shall determine [41] **34.5** percent of the revenue produced by the tax
14 imposed by RSA 77-A:2 for each fiscal year and shall certify such amounts to the state treasurer by
15 October 1 of that year for deposit in the education trust fund established by RSA 198:39.

16

17 140 Business Enterprise Tax; Distribution of Funds. Amend RSA 77-E:14, I to read as follows:

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19 I. The commissioner shall determine [41] **34.5** percent of the revenue produced by the tax
20 imposed by RSA 77-E:2 for each fiscal year and shall certify such amounts to the state treasurer by
21 October 1 of that year for deposit in the education trust fund established by RSA 198:39.

22

23 141 Tobacco Tax; Distribution of Funds. RSA 78:24 is repealed and reenacted to read as follows:

24

25 78:24 Distribution of Funds.

26

27 I. Tax revenue on all tobacco products sold at retail in this state imposed by RSA 78:2 shall
28 be divided with 34.5 percent of that total revenue deposited in the education trust fund established
29 by RSA 198:39 and the remaining revenue deposited in the general fund.

30

31 II. The commissioner shall certify such amount to the state treasurer for deposit in the
32 education trust fund established by RSA 198:39. Such estimates shall be certified on June 1,
33 September 1, December 1, and March 1 of each year.

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1 142 Tax on Transfer of Real Property; Distribution of Funds. RSA 78-B:13, I, is repealed and
2 reenacted to read as follows:

3 I. Tax revenue collected by RSA 78-B:1 shall be divided, with 34.5 percent of that total
4 revenue deposited in the education trust fund established by RSA 198:39 and the remaining revenue
5 deposited in the general fund.

6

7 Amend the bill by inserting after section 573 the following:

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9 574 Appropriation; Department of Health and Human Services; Child Care Employers;
10 Recruitment and Retention Bonus and Benefit Grants. In addition to any other sums appropriated,
11 the sum of \$10,000,000 for the biennium ending June 30, 2027 is hereby appropriated to the
12 department of health and human services for the purpose of funding recruitment and retention
13 bonus and benefit grants for New Hampshire child care employers, as established in section 506 of
14 this act. The governor is authorized to draw a warrant for said sums out of any money in the
15 treasury not otherwise appropriated.

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AMENDED ANALYSIS

Replace:

16. Reduces appropriations to education freedom accounts from the education trust fund and reduces the percentage of business tax revenue deposited in the education trust fund.

Delete:

17. Requires scholarship organizations to accept and approve education freedom account applications on a rolling basis and sets an enrollment cap, excepting out priority guideline students from the cap.

Add:

1. Makes an appropriation to the department of health and human services to support child care employers by providing recruitment and benefit grants.