

Floor Amendment to HB 2-FN-A-LOCAL

1 Amend the bill by deleting section 19, relative to education freedom accounts.

2

3 Amend the bill by replacing section 342 with the following:

4

5 342 New Section; Fiscal Capacity Disparity Aid. Amend RSA 198 by inserting after section 40-f  
6 the following new section:

7 198:40-g Fiscal Capacity Disparity Aid.

8 I. In addition to aid for the cost of the opportunity for an adequate education provided under  
9 RSA 198:40-a, each year the commissioner shall calculate a fiscal capacity disparity aid grant for  
10 schools and provide that amount of aid to a municipality's school districts as follows:

11 (a) A municipality with an equalized valuation per pupil of \$1,000,000 or less shall  
12 receive \$1,500 per pupil eligible in the municipality's ADMR.

13 (b) A municipality with an equalized valuation per pupil between \$1,000,001 and  
14 \$1,999,999 shall receive a grant equal to \$0.0015 for each dollar of difference between its equalized  
15 valuation per pupil and \$1,999,999, for each pupil the municipality's ADMR.

16 (c) A municipality with an equalized valuation per pupil of \$2,000,000 or more shall not  
17 receive a fiscal capacity disparity aid grant.

18 II. In this section:

19 (a) "Grant floor" means \$1,000,000 in equalized valuation per pupil.

20 (b) "Grant ceiling" means \$2,000,000 in equalized valuation per pupil.

21 (c) "Factor" means \$0.0015 for each dollar difference between equalized valuation per  
22 pupil.

23 (d) "Maximum grant" means \$1,500 per pupil.

24 III. The fiscal capacity disparity aid grants shall be calculated using the formula described  
25 in paragraph I, however, beginning July 1, 2027, and every year thereafter, the grant floor, grant  
26 ceiling, and maximum grant shall be increased by 2 percent. The factor shall be readjusted by  
27 taking the newly adjusted maximum grant and dividing by the difference between the grant floor  
28 and grant ceiling.

**Amendment to HB 2-FN-A-LOCAL**  
**- Page 2 -**

2025-1525h

AMENDED ANALYSIS

Delete:

19. Defines "eligible student" for the purposes of enrollment in the education freedom account program.

Keep:

135. Establishes fiscal capacity disparity aid grants.