

Floor Amendment to HB 2-FN-A-LOCAL

1 Amend the bill by replacing section 386 with the following:

2

3 386 New Paragraphs; Commissioner's Warrant. Amend RSA 76:8 by inserting after paragraph  
4 III the following new paragraphs:

5 IV.(a) School district appropriation amounts, less facilities acquisition and construction,  
6 authorized in paragraph III and reported pursuant to RSA 198:4-a, shall not be more than the  
7 greater of the following:

8 (1) The 5-year average percent change in ADMR used for the purposes of calculating  
9 adequate education grants pursuant to RSA 198:40-a applied to the previous year's appropriation,  
10 less facilities acquisition and construction; or

11 (2) The previous year's appropriation, less facilities acquisition and construction,  
12 times the previous 5 years average Consumer Price Index pursuant to paragraph VI.

13 (b) School districts seeking appropriations, less facilities acquisition and construction, to  
14 assess local property taxes in excess of subparagraph (a) shall do so by a 2/3 majority vote of their  
15 legislative body on each vote or warrant article in excess of the appropriation determined in  
16 paragraph V. The vote to exceed the excess shall not be a voice vote.

17 (c) Districts seeking emergency appropriations shall follow the provisions of RSA 197:3.

18 V. Within 45 days after the reported appropriation amounts are submitted pursuant to RSA  
19 198:4-a, the commissioner of the department of revenue administration shall notify the school board  
20 of any excess appropriations not made in accordance with paragraph IV and delete those  
21 appropriations when computing district taxation pursuant to RSA 198:4-a, IV.

22 VI. Previous 5 years average Consumer Price Index shall be calculated by using the All  
23 Urban Consumers, Northeast Region, using the "services less medical care services" special  
24 aggregate index, as published by the Bureau of Labor Statistics, United States Department of Labor.  
25 The average annual change shall be calculated using the 5 calendar years ending 18 months before  
26 the start of the fiscal year.

**Floor Amendment to HB 2-FN-A-LOCAL**  
**- Page 2 -**

2025-1512h

AMENDED ANALYSIS

Keep:

147. Establishes a tax cap for local school districts.