Senate Commerce
March 4, 2025
2025-0728s
07/05

Amendment to SB 86-FN

Amend RSA 204-C:95, II(a) as inserted by section 1 of the bill by replacing it with the following:

(a) Register with the secretary of state as a private, nonprofit or for-profit entity, or be a municipal housing authority or the housing finance authority.

Amend RSA 204-C:96 as inserted by section 1 of the bill by replacing it with the following:

204-C:96 Guarantee. Upon application from a lender, in such form as the authority may require, the authority may issue, or commit itself to issue to the lender or its assigns, a certificate of guarantee equal to 80 percent of the principal due on the loan. In no instance shall any loan principal guaranteed under this section exceed $30,000,000 per lender per fiscal year. The aggregate amount of loans guaranteed under this section shall not exceed $300,000,000 at any time.

Amend the bill by replacing all after section 1 with the following:

2 Prospective Repeal; 2030. RSA 204-C:93 through 204-C:98, relative to the affordable housing guaranteed loan program, is repealed.

3 Effective Date.

I. Section 2 of this act shall take effect on July 1, 2030.

II. This remainder of this act shall take effect 60 days after its passage.