

Amendment to HB 504

1 Amend the bill by replacing section 1 with the following:

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3 1 New Hampshire Energy Policy. RSA 378:37 is repealed and reenacted to read as follows:  
4 378:37 New Hampshire Energy Policy.

5 It is the policy of the sovereign state of New Hampshire and purpose of this chapter, to promote  
6 affordable, reliable, diverse, and secure energy resources for the health, safety, and welfare of its  
7 citizens.

8 I. New Hampshire shall promote the development of resources to achieve the purpose of this  
9 chapter, fostering a range of technology types, including reliable, on-demand, and firm resources,  
10 while allowing for customer choice.

11 II. New Hampshire shall promote the development of resources, tools, and infrastructure to  
12 enhance the state's ability to ensure the state's energy independence by removing regulatory  
13 barriers to innovation to ensure that the state can procure affordable, reliable, and secure energy  
14 resources, consistent with RSA 362-F.

15 III. New Hampshire shall allow market forces and market-based mechanisms to drive  
16 prudent use of energy resources. Government intervention to economically advantage one  
17 technology over another shall be time-limited, narrow, and necessary to achieve a specific policy  
18 goal.

19 IV. New Hampshire shall pursue energy conservation and efficiency according to market  
20 principles, focusing on market transformation, and in accordance with cost-effective fiscal strategies  
21 as authorized by the legislature, and consistent with RSA 374-F.

22 V. New Hampshire shall maintain an environment that allows for accurate market signals  
23 while balancing affordable consumer prices, price stability, energy reliability, public health and  
24 safety, and the financial stability of utilities and energy suppliers.

25 VI. State regulatory processes shall balance economic costs with the level of review  
26 necessary to ensure protection of the state's various interests, and where federal action is required,  
27 New Hampshire will collaborate to encourage expedited federal review and action.

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AMENDED ANALYSIS

This bill revises the state energy policy to promote affordable, reliable, diverse, and secure energy resources for the health, safety, and welfare of its citizens.