

HB 633-FN - VERSION ADOPTED BY BOTH BODIES

26Mar2025... 0860h

2025 SESSION

25-0685

07/05

HOUSE BILL

633-FN

AN ACT creating a legislative study committee to investigate the implementation of housing investment trusts in New Hampshire.

SPONSORS: Rep. Daniels, Hills. 43; Rep. Sweeney, Rock. 25; Sen. Perkins Kwoka, Dist 21

COMMITTEE: Judiciary

AMENDED ANALYSIS

This bill creates a legislative study committee to investigate the implementation of housing investment trusts in New Hampshire.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears ~~[in brackets and struckthrough]~~
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Five

AN ACT creating a legislative study committee to investigate the implementation of housing investment trusts in New Hampshire.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 Committee Established. There is established a committee to study the implementation of
2 housing investment trusts in New Hampshire.

3 2 Membership and Compensation.

4 I. The members of the committee shall be as follows:

5 (a) Three members of the house of representatives, appointed by the speaker of the
6 house of representatives.

7 (b) One member of the senate, appointed by the president of the senate.

8 II. Legislative members of the committee shall receive mileage at the legislative rate when
9 attending to the duties of the committee.

10 3 Duties. The committee shall investigate the implementation of housing investment trusts in
11 New Hampshire.

12 4 Chairperson; Quorum. The members of the study committee shall elect a chairperson from
13 among the members. The first meeting of the committee shall be called by the first-named house
14 member. The first meeting of the committee shall be held within 45 days of the effective date of this
15 section. Three members of the committee shall constitute a quorum.

16 5 Report. The committee shall report its findings and any recommendations for proposed
17 legislation to the speaker of the house of representatives, the president of the senate, the house
18 clerk, the senate clerk, the governor, and the state library on or before November 1, 2025.

19 6 Effective Date. This act shall take effect upon its passage.

LBA
25-0685
3/31/25

HB 633-FN- FISCAL NOTE
AS AMENDED BY THE HOUSE (AMENDMENT #2025-0860h)

AN ACT creating a legislative study committee to investigate the implementation of
housing investment trusts in New Hampshire.

FISCAL IMPACT:

The Office of Legislative Budget Assistant states this bill has no fiscal impact on state, county
and local expenditures or revenue.

AGENCIES CONTACTED:

Department of State