

HB 546-FN - AS AMENDED BY THE HOUSE

26Mar2025... 0732h

2025 SESSION

25-0285

06/11

HOUSE BILL

546-FN

AN ACT relative to financial disclosures and the public reporting of those disclosures by the secretary of state.

SPONSORS: Rep. Ohm, Hills. 10; Rep. Andrus, Merr. 5; Rep. Almy, Graf. 17; Rep. Manohar, Hills. 9

COMMITTEE: Legislative Administration

AMENDED ANALYSIS

This bill requires timely reporting of significant contributions received by current legislators and establishes an updated schedule for ongoing financial disclosures.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears ~~[in brackets and struckthrough]~~
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Five

AN ACT relative to financial disclosures and the public reporting of those disclosures by the secretary of state.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 New Paragraph; Reporting by Political Committees and Individuals to the Secretary of State.
2 Amend RSA 664:6 by inserting after paragraph I the following new paragraph:

3 I-a. Notwithstanding any other provision of RSA 664:6 to the contrary, any current house
4 member or state senator who receives a contribution or expenditure exceeding \$1,000, shall file an
5 itemized statement with the secretary of state within 48 hours of receiving such funds, detailing the
6 full name and postal address of the donor, the amount of the contribution, and the date received.

7 2 Reporting Schedule. Amend RSA 664:6, I(i) to read as follows:

8 (i) Fourth Wednesday after the general election[-];

9 ***(j) The first day of each month between the fourth Wednesday after the general***
10 ***election and the first Wednesday in June following the state general election.***

11 3 Effective Date. This act shall take effect 60 days after its passage.

HB 546-FN- FISCAL NOTE
AS AMENDED BY THE HOUSE (AMENDMENT #2025-0732h)

AN ACT relative to financial disclosures and the public reporting of those disclosures by the secretary of state.

FISCAL IMPACT: This bill does not provide funding, nor does it authorize new positions.

Estimated State Impact				
	FY 2025	FY 2026	FY 2027	FY 2028
Revenue	\$0	\$0	\$0	\$0
<i>Revenue Fund(s)</i>	None			
Expenditures*	\$0	\$75,000+	\$0	\$0
<i>Funding Source(s)</i>	General Fund			
Appropriations*	\$0	\$0	\$0	\$0
<i>Funding Source(s)</i>	None			

***Expenditure = Cost of bill**

***Appropriation = Authorized funding to cover cost of bill**

METHODOLOGY:

This bill requires any current member of the House of Representatives or Senate who receives a contribution or makes an expenditure of \$1,000 or more to submit an itemized statement to the Secretary of State within 48 hours.

The Department of State has noted that implementing an online campaign finance reporting system on the Secretary of State's webpage to accept and maintain these reports would require software upgrades, estimated at a general fund cost of \$75,000 in FY 2026. The Department notes the cost could be higher as it has not engaged in contract amendment negotiations with the vendor.

AGENCIES CONTACTED:

Department of State