

Amendment to HR 15

1 Amend the bill by replacing all after the enacting clause with the following:

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3 Whereas, new and upgraded electric utility projects in New Hampshire for distribution system
4 work are reviewed by the public utilities commission to ensure that the costs are just and
5 reasonable, and only those costs found to be just and reasonable are recoverable from New
6 Hampshire ratepayers; and

7 Whereas, the transmission utilities in New England are planning to spend billions of dollars
8 maintaining and updating existing transmission projects, known as "asset conditioning," as well as
9 building new transmission projects; and

10 Whereas, the Federal Energy Regulatory Commission (FERC) regulates these transmission
11 projects under a policy known as a "presumption of prudence," which provides that all costs
12 associated with these transmission projects are presumed to be just and reasonable and 100 percent
13 recoverable from ratepayers, unless proven otherwise; and

14 Whereas, under existing policy the entire costs of these projects will be paid by the electric
15 ratepayers of New England with New Hampshire ratepayers paying approximately 10 percent of the
16 total cost, therefore, be it

17 Resolved by the House of Representatives:

18 That the general court of New Hampshire hereby urges our elected members of the United
19 States Congress to take whatever actions are possible to change FERC's policies so that only those
20 costs associated with new or upgraded electric transmission projects that are found to be just and
21 reasonable by FERC can be collected from ratepayers.