

Amendment to HB 1775-FN

1 Amend the bill by replacing sections 1-3 with the following:

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3 1 Purpose. Amend RSA 374-G:1 to read as follows:

4 374-G:1 Purpose. Distributed energy resources can increase overall energy efficiency and
5 provide energy security and diversity by eliminating, displacing, or better managing traditional
6 fossil fuel energy deliveries from the centralized bulk power grid, in keeping with the objectives of
7 RSA 362-F:1. It is therefore in the public interest to stimulate investment in distributed energy
8 resources in New Hampshire in diverse ways, including by encouraging New Hampshire electric
9 public utilities to invest in renewable and clean distributed energy resources at the lowest
10 reasonable cost to taxpayers benefiting the transmission and distribution system under state
11 regulatory oversight. ***Reliable, dispatchable, and controllable power generation must also be***
12 ***available to provide all essential electric service when renewable distributed energy***
13 ***resources are not available. It is therefore in the public interest to stimulate investment in***
14 ***natural gas and nuclear technologies in order to provide reliable and efficient energy.***
15 ***Given the ability of nuclear technology to provide reactive power, it also ensures grid***
16 ***stability and supports voltage regulation.***

17 2 New Section; Investments in Natural Gas and Nuclear Resources. Amend RSA 374-G by
18 inserting after section 2 the following new section:

19 374-G:2-a Investments in Natural Gas and Nuclear Energy Resources.

20 I. Notwithstanding any other provision of law to the contrary, a New Hampshire electric
21 utility may invest in or own natural gas or nuclear energy resources as whole generation units, or as
22 part of a generation unit, located on or interconnected to the local electric distribution system. No
23 individual generation unit may exceed 5 megawatts in size.

24 II. The cumulative nameplate capacity in megawatts of natural gas and nuclear electric
25 generation owned by or receiving investments from an electric utility under this section shall not
26 exceed 10 percent of the utility's total distribution peak load in megawatts.

27 3 Rate Filing; Authorization. Amend the introductory paragraph for RSA 374-G:5, I to read as
28 follows:

29 I. A New Hampshire electric public utility ~~may~~ ***shall be eligible to*** seek rate recovery for
30 its portion of investments in ~~distributed~~ ***natural gas and nuclear*** energy resources, ***in addition***
31 ***to renewable distributed energy resources***, from the commission by making an appropriate rate
32 filing. At a minimum, such filing shall include the following: