

Amendment to HB 310

1 Amend the title of the bill by replacing it with the following:

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3 AN ACT establishing a commission to study the creation of a regulatory framework for stable
4 tokens, tokenized real-world assets, and blockchain-based trusts in New Hampshire.

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6 Amend the bill by replacing all after the enacting clause with the following:

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8 1 New Subdivision; Commission to Study Stable Tokens, Tokenized Real-World Assets, and
9 Blockchain-based Trusts Frameworks. Amend RSA 383 by inserting after section 25 the following
10 new subdivision:

11 Commission to Study Stable Tokens, Tokenized Real-World Assets,
12 and Blockchain-based Trusts Frameworks

13 383:26 Commission to Study Stable Tokens, Tokenized Real-World Assets, and Blockchain-
14 based Trusts Frameworks. There is hereby established a commission to study the creation of
15 regulatory frameworks for stable tokens, tokenized real-world assets (RWAs), and blockchain-based
16 trusts in New Hampshire.

17 I. The commission shall study and make recommendations regarding the following:

18 (a) The current landscape of stable token, tokenized RWA, and blockchain-based trust
19 regulation within and outside New Hampshire.

20 (b) Legal, regulatory, financial, and technological considerations for a state-level
21 regulatory framework.

22 (c) Best practices and ongoing regulatory efforts from other jurisdictions, including
23 federal jurisdictions, for stable token, RWA, and blockchain-based trust regulation.

24 (d) Potential benefits and risks associated with the adoption of stable token, RWA,
25 tokenization, and blockchain-based trust frameworks in New Hampshire.

26 (e) Mechanisms for consumer protection, privacy concerns, environmental protection,
27 and risk management.

28 (f) Economic opportunities related to blockchain technology and digital assets, including
29 fostering innovation and job creation.

30 II. Notwithstanding RSA 14:49, the commission shall consist of the following members:

31 (a) Three members of the house of representatives, appointed by the speaker of the
32 house of representatives.

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1 (b) Two members of the senate, appointed by the senate president.

2 (c) The commissioner of the banking department, or designee.

3 (d) The secretary state, or designee.

4 (e) The attorney general, or designee.

5 (f) Two representatives from the blockchain technology industry, appointed by the
6 governor.

7 (g) One representative from the New Hampshire banking industry with experience with
8 digital assets, appointed by the governor.

9 (h) One representative from the academic community with expertise in financial
10 regulation or blockchain technology, appointed by the governor.

11 III. The members of the study commission shall elect a chairperson from among the
12 members. The first meeting of the commission shall be called by the first-named house member.
13 The first meeting of the study commission shall be held within 30 days of the effective date of this
14 section. Five members of the study commission shall constitute a quorum. Legislative members of
15 the commission shall receive mileage at the legislative rate when attending to the duties of the
16 commission.

17 IV. The commission shall report its findings and any recommendations for proposed
18 legislation to the speaker of the house of representatives, the president of the senate, the house
19 commerce and consumer affairs committee, the senate commerce committee, the house clerk, the
20 senate clerk, the governor, and the state library on or before November 1, 2026. The report shall
21 describe the activities, findings, and any legislative or regulatory recommendations of the
22 commission.

23 2 Repeal. RSA 383:26 and the subdivision heading preceding RSA 383:26, relative to the
24 commission to study stable tokens, tokenized real-world assets, and blockchain-based trust
25 frameworks, are repealed.

26 3 Effective Date.

27 I. Section 2 of this act shall take effect November 1, 2026.

28 II. The remainder of this act shall take effect upon its passage.