

Rep. Notter, Hills. 12
Rep. Vose, Rock. 5
February 5, 2025
2025-0288h
11/06

Amendment to HB 224-FN

1 Amend the bill by replacing section 1 with the following:

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3 1 Electric Renewable Portfolio Standard; Renewable Energy Fund. Amend RSA 362-F:10, I to
4 read as follows:

5 I. There is hereby established a renewable energy fund. This nonlapsing special fund shall
6 be continually appropriated to the department of energy to be expended in accordance with this
7 section; provided that at the start of the period in which there is no adopted state operating budget,
8 the department of energy shall in a timely manner seek the approval of the fiscal committee of the
9 general court to continue using moneys from the renewable energy fund to support renewable energy
10 rebate and grant programs in order to ensure there are no interruptions to the programs. The state
11 treasurer shall invest the moneys deposited therein as provided by law. Income received on
12 investments made by the state treasurer shall also be credited to the fund. All payments to be made
13 under this section shall be deposited in the fund. Any remaining moneys paid into the fund under
14 paragraph II of this section~~[-excluding class II moneys, shall be used by the department of energy to~~
15 ~~support thermal and electrical renewable energy initiatives and offshore wind initiatives, including~~
16 ~~the office of offshore wind industry development and energy innovation. Class II moneys shall~~
17 ~~primarily be used to support solar energy technologies in New Hampshire. All initiatives supported~~
18 ~~out of these funds shall be subject to audit by the department of energy as deemed necessary]~~ **that**
19 **are in excess of administration costs, funding for the office of offshore wind industry**
20 **development and energy innovation, and incentive payments, shall be rebated to all retail**
21 **electric ratepayers in the state on a per-kilowatt-hour basis, in a timely manner to be**
22 **determined by the commission.** All fund moneys including those from class II may be used to
23 administer this chapter, but all new employee positions shall be approved by the fiscal committee of
24 the general court. No new employees shall be hired by the department of energy due to the inclusion
25 of useful thermal energy in class I production.