

Amendment to HB 461-FN

1 Amend the title of the bill by replacing it with the following:

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3 AN ACT relative to elimination by political subdivision employers of a retirement system
4 position.
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6 Amend the bill by replacing section 1 with the following:

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8 1 New Paragraph; Participation by Certain Employees of Political Subdivisions; Contributions.

9 Amend RSA 100-A:24 by inserting after paragraph IV the following new paragraph:

10 V.(a) For positions listed in subparagraph (b), no political subdivision employer shall
11 eliminate a retirement system eligible employment position or transfer a retirement system eligible
12 employment position into a part-time position without an analysis from the retirement system as to
13 the unfunded liability for that position. The salary used for this analysis will be the greatest salary
14 going back 5 years. The employer unfunded accrued liability portion of the contributions determined
15 under RSA 100-A:16 shall continue to be charged to the political subdivision employer, plus a 20
16 percent penalty. The duration of the penalty shall be 15 years unless the position is restored to a
17 retirement system contributing position, then the penalty shall be terminated and the normal
18 calculation for retirement system contributions shall be restored.

19 (b) Subparagraph (a) shall apply to superintendent, principal, police chief, fire chief,
20 director, administrator, and the like.

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AMENDED ANALYSIS

This bill requires political subdivision employers to obtain an analysis from the retirement system and continue to pay unfunded accrued liability contributions when eliminating or transferring an employment position from full time to part time.