

Amendment to HB 1627-FN-A

1 Amend the bill by replacing all after section 2 with the following:

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3 3 Authority and Responsibilities of the Scholarship Organization; Education Freedom Accounts.
4 Amend RSA 194-F:4, V to read as follows:

5 V.(a) The scholarship organization may withhold from deposits or deduct from EFAs an
6 amount to cover the costs of administering the EFA program, up to a maximum of 10 percent
7 annually.

8 (b) *For the fiscal year ending June 30, 2025 and the fiscal year ending June 30,*
9 *2026, the department of education may withhold up to 50 percent of the prior year costs*
10 *associated with the education freedom account administrator established in RSA 21-N:7-a.*
11 *The department shall calculate the total costs under this section and provide this amount*
12 *to be withheld to the scholarship organization no later than August 15 of each year. The*
13 *scholarship organization shall include the amount withheld under subparagraph (a), in*
14 *the calculation of costs of administering the EFA program, which shall not exceed 10*
15 *percent annually of the EFAs approved.*

16 (c) *For the fiscal year ending June 30, 2027, and each fiscal year thereafter, the*
17 *department of education may withhold 100 percent of the prior year costs associated with*
18 *the education freedom account administrator established in RSA 21-N:7-a. The*
19 *department shall calculate the total costs under this section and provide this amount to be*
20 *withheld to the scholarship organization no later than August 15 of each year. The*
21 *scholarship organization shall include the amount withheld under subparagraph (a) in*
22 *the calculation of costs of administering the EFA program, which shall not exceed 10*
23 *percent annually of the EFAs approved.*

24 4 Effective Date. This act shall take effect July 1, 2022.