

Amendment to HB 1179

1 Amend the bill by replacing all after the enacting clause with the following:

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3 1 New Paragraph; Condominiums; Powers of Unit Owners' Association. Amend RSA 356-B:42
4 by inserting after paragraph III the following new paragraph:

5 IV. If any unit owner or business where a unit owner is the owner or director of a business
6 or has a pecuniary interest in a business, bids or contracts for property management, maintenance,
7 or improvements with their unit owners' association, the unit owner shall recuse himself or herself
8 from any participation in or vote on the awarding of the contract. The unit owners' association shall
9 disclose to its unit owners the relationship of any unit owner or business where a unit owner is the
10 owner or director of a business or has a pecuniary interest in a business with the contract for
11 property management, maintenance, or improvements. This paragraph shall not apply to a unit
12 owners' association in which owners own time sharing interests.

13 2 Effective Date. This act shall take effect 60 days after its passage.

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AMENDED ANALYSIS

This bill requires a condominium unit owner who contracts for property management, maintenance, or improvements business with the condominium recuse himself or herself from any participation in or vote on the awarding of the contract. Any such relationship shall be disclosed by the unit owners' association.