

Amendment to SB 475

1 Amend RSA 72:87, II as inserted by section 2 of the bill by replacing it with the following:

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3 II. The workforce housing density credit shall be subtracted each year from the local
4 education property tax assessed on the qualifying residential real estate. The credit shall be equal to
5 twice the amount of the state education property tax assessed for the property in the prior year;
6 provided that the credit shall not reduce the amount of the local education property tax below zero.
7 A property shall be eligible for the credit for a period of not more than 10 years, as determined by the
8 municipality.