

Amendment to HB 1696-FN

1 Amend RSA 383-A:6-609(b) as inserted by section 1 of the bill by replacing it with the following:

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3 *(b) If the commissioner determines that the cost to complete the investigation or*
4 *examination of the notice or application exceeds the fee set forth in subparagraphs (a)(1)-*
5 *(9), the person filing the notice or application shall pay the additional investigation or*
6 *examination costs. The cost of the investigation or examination shall be determined in*
7 *accordance with the per diem examination charge established in RSA 383:11, I provided,*
8 *however, that the requirement that no entity shall be charged or pay less than one full day*
9 *shall not apply.*

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AMENDED ANALYSIS

This bill amends the application fee for new state banks or credit union charters, and requires applicants to pay any additional investigation and examination costs that exceed the fees set forth in statute.