

Amendment to HB 168-FN-A

1 Amend the title of the bill by replacing it with the following:

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3 AN ACT relative to the FRM victims' contribution recovery fund.

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5 Amend the bill by replacing all after the enacting clause with the following:

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7 1 New Paragraph; FRM Victims' Contribution Recovery Fund. Amend RSA 359-P:2 by inserting  
8 after paragraph I the following new paragraph:

9 II-a. In addition to the funds contributed under paragraph I, the fund shall also consist of  
10 the amount contributed under RSA 421-B:6-601(j).

11 2 New Subparagraph; Uniform Securities Act; Administration of Chapter; Investor Education  
12 Fund. Amend RSA 421-B:6-601 by inserting after subparagraph (i) the following new subparagraph:

13 (j) Any excess of the funds credited to the general fund pursuant to paragraph (h) up to  
14 \$1.5 million per fiscal year shall be contributed to the FRM victims' contribution recovery fund  
15 established in RSA 359-P:2. For any fiscal year in which the contribution to the FRM victim's  
16 contribution recovery fund is less than \$1.5 million, the difference between the amount contributed  
17 to the fund and \$1.5 million shall be recorded and recovered from amounts in excess of \$1.5 million  
18 in future years to the extent of such difference.

19 3 Repeal. 2016, 293:4-6 and 293:7, I, relative to the repeal of the FRM victims' contribution  
20 recovery fund, are repealed.

21 4 Effective Date. This act shall take effect upon its passage.

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AMENDED ANALYSIS

This bill requires a certain amount of excess moneys from the investor education fund to be deposited in the FRM victims' contribution recovery fund. This bill also repeals the prospective repeal of RSA 359-P.