

Amendment to SB 122-FN

1 Amend the bill by replacing all after the enacting clause with the following:

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3 1 Regional Greenhouse Gas Initiative; Energy Efficiency Fund and Use of Auction Proceeds.
4 Amend RSA 125-O:23, III to read as follows:

5 III. All ~~[remaining]~~ proceeds received by the state from the sale of allowances, excluding the
6 amount used for commission and department administration under paragraph I, shall be allocated
7 by the commission as follows:

8 (a) At least ~~[15]~~ **35** percent to the low-income *utility* core energy efficiency program.

9 (b) Beginning January 1, ~~[2014]~~ **2020**, ~~[up to \$2,000,000]~~ **no more than \$5,000,000**
10 annually to utility core *energy efficiency* programs for municipal, *school district*, and local
11 government energy efficiency projects, including projects by local governments that have their own
12 municipal utilities. Funding elements shall include, but not be limited to, funding for direct
13 technical and project management assistance to identify and encourage comprehensive projects and
14 incentives structured to assist municipal and local governments funding energy efficiency projects.
15 In calendar years 2014~~[-2015, and 2016,]~~ **through 2019** any unused funds allocated to municipal
16 and local government projects under this paragraph remaining at the end of the year shall roll over
17 and be added to the new calendar year program funds and continue to be made available exclusively
18 for municipal and local government projects. Beginning in calendar year ~~[2017]~~ **2020**, and all
19 subsequent years, funds allocated to municipal and local government projects under this paragraph
20 shall be offered first to municipal and local governments as described in this paragraph for no less
21 than 4 full calendar months. If, at the end of this time, municipal and local governments have not
22 submitted requests for eligible projects that will expend the funds allocated to municipal and local
23 government projects under this paragraph within that program year, the funds shall be offered on a
24 first-come, first-serve basis to business and municipal customers who fund the system benefits
25 charge.

26 (c) The remainder to all-fuels, comprehensive energy efficiency programs administered
27 by qualified parties which may include electric distribution companies as selected through a
28 competitive bid process. The funding shall be distributed among residential, commercial, and
29 industrial customers ~~[based upon each customer class's electricity usage]~~ **divided evenly between**
30 **the 2 existing customer classes** to the greatest extent practicable as determined by the
31 commission. Bids shall be evaluated based on, but not limited to, the following criteria:

32 (1) A benefit/cost ratio analysis including all fuels.

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- (2) Demonstrated ability to provide a comprehensive, fuel neutral program.
- (3) Demonstrated infrastructure to effectively deliver such program.
- (4) Experience of the bidder in administering energy efficiency programs.
- (5) Ability to reach out to customers.
- (6) The validity of the energy saving assumptions described in the bid.

2 Energy Efficiency Fund and Use of Auction Proceeds; Reports. Amend RSA 125-O:23, V to read as follows:

V. Each entity receiving funding under subparagraph III(c) shall file an annual report on the performance of the entity's program. The commission shall establish the format, content, and the methodologies used to provide the content of the reports. The commission shall make use of, as applicable and appropriate, the monitoring and verification requirements used in the natural gas and electric utility core programs. The annual reports shall be delivered to the governor, the president of the senate, the speaker of the house of representatives, the chairmen of the senate and house standing committees with jurisdiction over energy matters, and the chairman of the public utilities commission. ***The commission shall make these reports available to the public on the website and in person.*** The reports shall include, but not be limited to, the following:

- (a) Program expenditures, including direct customer installation costs.
- (b) Resulting actual and projected energy savings by fuel type and associated CO2 emissions reductions.
- (c) Any measurement and verification data that corroborate projected savings.
- (d) The number of customers served by the programs.
- (e) Other data as required by the commission in order to determine program effectiveness.

VI. The public utilities commission and the department of environmental services shall review the use of auction proceeds under paragraph III and shall submit a report with recommendations to continue or revise the allocation of auction proceeds among the core programs based on program needs to the house and senate finance committees, the speaker of the house of representatives, the president of the senate, the house clerk, the senate clerk, the governor, and the state library on or before July 1, 2023.

3 Repeal. RSA 125-O:23, II, relative to rebates to retail electric ratepayers, is repealed.

4 Effective Date. This act shall take effect 60 days after its passage.

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AMENDED ANALYSIS

This bill:

I. Requires the public utilities commission to allocate certain funds to school districts for energy efficiency projects.

II. Repeals a rebate to retail electric ratepayers.

III. Requires the public utilities commission and the department of environmental services to submit reports with recommendations for allocations of auction proceeds.