

Rep. Luneau, Merr. 10
February 4, 2019
2019-0258h
06/04

Amendment to HB 177-FN

1 Amend RSA 198:41, IV(e) as inserted by section 1 of the bill by replacing it with the following:

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3 ***(e) For fiscal year 2020 and each fiscal year thereafter, the department of***
4 ***education shall distribute a total education grant to each municipality in an amount***
5 ***equal to the total education grant to that municipality for the fiscal year in which the***
6 ***grant is calculated plus the amount of the fiscal year 2016 stabilization grant, if any,***
7 ***distributed to the municipality.*** No stabilization grant shall be distributed to any municipality
8 for any fiscal year in which the municipality's education property tax revenue collected pursuant to
9 RSA 76 exceeds the total cost of an adequate education or to any municipality for any fiscal year in
10 which the municipality's ADMA is zero.

Amendment to HB 177-FN
- Page 2 -

2019-0258h

AMENDED ANALYSIS

This bill limits the education grant to each municipality for fiscal year 2020 and thereafter to an amount equal to the total education grant to that municipality for the fiscal year in which the grant is calculated plus the amount of the fiscal year 2016 stabilization grant to that municipality.