

1 Committee of Conference Report on SB 537, conferring extraterritorial financing powers on the New
2 Hampshire business finance authority.

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4 Recommendation:

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6 That the Senate recede from its position of nonconcurrence with the House amendment, and
7 concur with the House amendment, and

8 That the Senate and House adopt the following new amendment to the bill as amended by the
9 House, and pass the bill as so amended:

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11 Amend RSA 162-S:5, VI as inserted by section 1 of the bill by replacing it with the following:

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13 VI. The exercise of the powers granted by this chapter shall be in all respects for the benefit
14 of the people of the state, for the increase of their commerce, welfare, and prosperity, and for the
15 improvement of their health and living conditions, and shall constitute the performance of an
16 essential governmental function, and the authority shall not be required to pay any taxes or
17 assessment upon or in respect of a project or any property acquired or used by the authority or
18 under the jurisdiction, control, possession, or supervision of the same or upon the activities of the
19 authority in the operation or maintenance of any project under the provisions of this chapter, or
20 upon income or other revenues received therefrom, and any bonds of the authority issued under the
21 provisions of this chapter, their transfer and the income therefrom, including any profit made on
22 the sale thereof, as well as the income and property of the authority, are at all times exempt from
23 taxation of every kind by the state and by the municipalities and all other political subdivisions of
24 the state.

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The signatures below attest to the authenticity of this Report on SB 537, conferring extraterritorial financing powers on the New Hampshire business finance authority.

Conferees on the Part of the Senate

Sen. Carson, Dist. 14

Sen. Gannon, Dist. 23

Sen. Cavanaugh, Dist. 16

Conferees on the Part of the House

Rep. Hunt, Ches. 11

Rep. Williams, Hills. 4

Rep. Biggie, Hills. 23

Rep. Panasiti, Hills. 22