

Sen. Carson, Dist 14
Sen. Watters, Dist 4
Sen. Bradley, Dist 3
April 26, 2018
2018-1814s
10/04

Floor Amendment to HB 1756-FN-A

1 Amend the title of the bill by replacing it with the following:

2
3 AN ACT relative to a one-time allowance for certain state retirees.

4
5 Amend the bill by replacing all after the enacting clause with the following:

6
7 1 Retirement System; Additional Allowance; Appropriation.

8 I. An additional one-time allowance of \$500 shall be paid during state fiscal year 2019 to
9 retired members of the retirement system receiving an allowance who are eligible as follows:

10 (a) The member retired with at least 20 years of creditable service;

11 (b) The member retired and has been receiving an allowance for at least 5 years prior to
12 July 1, 2018.

13 (c) The annual retirement allowance of the member on June 30, 2018 is not greater
14 than \$30,000.

15 II. The additional allowance shall not become a permanent addition to the member's base
16 retirement allowance.

17 III. The sum necessary to fund the additional allowances granted under this act is hereby
18 appropriated to the board of trustees of the retirement system. The governor is authorized to draw
19 a warrant for said sum out of any money in the treasury not otherwise appropriated.

20 2 Effective Date. This act shall take effect July 1, 2018.

Floor Amendment to HB 1756-FN-A
- Page 2 -

2018-1814s

AMENDED ANALYSIS

This bill grants a one-time additional allowance to retirees in the state retirement system. The bill makes a general fund appropriation for the retirement allowances.