

Amendment to SB 537

1 Amend RSA 162-S:2, VII as inserted by section 1 of the bill by replacing it with the following:

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3 VII. "Project" means any capital improvement, purchase of receivables, property, assets,
4 commodities, bonds, or other revenue streams or related assets, working capital program or liability
5 or other insurance program, located outside of the state. The term "project" shall include any
6 housing facility located outside the state for students, faculty, or staff affiliated with an educational
7 institution and any housing facility, including without limitation any senior living, assisted living,
8 or nursing home facility, used or operated by or for the benefit of any hospital or health care, senior
9 care, or senior living institution in connection with the carrying out of hospital, health care, senior
10 care, or senior living services and shall include any housing, housing project, or any other facility
11 that may be financed by the New Hampshire housing finance authority under RSA 204-C with the
12 written consent of the New Hampshire housing finance authority's executive director or his or her
13 designee; provided that written consent shall not be required with respect to the financing of any
14 facility that, were such facility located within the state, could have been financed pursuant to the
15 provisions of RSA 162-I as of the effective date of this chapter.

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17 Amend RSA 162-S:5, V as inserted by section 1 of the bill by replacing it with the following:

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19 V. The proceeds of a bond issued under this chapter may be used to finance or refinance one
20 or more projects located outside of the state, but shall not be used to finance or refinance any project
21 located within the state of New Hampshire.

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23 Amend RSA 162-S:12 as inserted by section 1 of the bill by replacing it with the following:

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25 162-S:12 Selection of Authority Bond Program Administrator. After the initial designated
26 members have been appointed pursuant to RSA 162-S:3, II, the business finance authority may
27 select a qualified firm to assist in the carrying out of the powers of the authority and the
28 administration of the business of the authority conferred by this chapter. The selection of such firm
29 shall be pursuant to a process approved by the board of directors of the business finance authority
30 and such firm shall serve on such financial terms as shall be approved by board of directors of the
31 business finance authority. At the conclusion of the initial term of service of such firm, the business
32 finance authority shall determine whether, and on what terms, to engage any firm to provide any

1 such services.