

Amendment to SB 588-FN

1 Amend the title of the bill by replacing it with the following:

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3 AN ACT relative to inspections of laboratories and relative to loans for lead hazard
4 remediation projects.

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6 Amend the bill by replacing all after section 1 with the following:

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8 2 Loans for Lead Hazard Remediation Projects. RSA 130-A:15-a, IV is repealed and reenacted
9 to read as follows:

10 IV. The department shall adopt rules, pursuant to RSA 541-A, to establish the eligibility
11 criteria, application process, and maximum loan amounts pursuant to this section. The rules shall
12 also include a requirement that the lender record a lien for the full amount of the loan at the time
13 the loan is issued for any property under this section. The lien shall be in the name of the lender
14 and the state of New Hampshire. The lender shall service the loan in accordance with its standard
15 practices. If the borrower fails to pay the loan as required by the loan documents, the lender shall
16 mail a written notice of default to the borrower at his or her last known address, with a copy to the
17 department. If the default is not cured, the lender may foreclose the lien in accordance with terms
18 of the loan documents and state law. To the extent that the foreclosure proceeds do not cover at
19 least 80 percent of the unpaid principal balance plus interest and reasonable collection expenses as
20 provided under RSA 130-A:15-a, I, the lender may apply to the state for payment of the guaranty
21 for any such deficiency. The state shall pay the guaranty in accordance with the terms of the loan
22 guaranty program.

23 3 Contingency. Section 2 of this act shall take effect at 12:01 a.m. on the effective date of RSA
24 130-A:15-a as inserted by section 7 of SB 247-FN-A of the 2018 regular legislative session. If SB
25 247-FN-A does not become law, section 2 of this act shall not take effect.

26 4 Effective Date.

27 I. Section 2 of this act shall take effect as provided in section 3 of this act.

28 II. The remainder of this act shall take effect July 1, 2018.

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AMENDED ANALYSIS

This bill declares that laboratories certified under the Clinical Laboratory Improvement Amendments of 1988 (CLIA) shall be deemed licensed for purposes of the residential care and health facility license law.

This bill also clarifies the loan terms of the loans for lead hazard remediation projects.