

Sen. Bradley, Dist 3
Sen. Feltes, Dist 15
February 22, 2018
2018-0820s
10/03

Floor Amendment to SB 301-FN

- 1 Amend RSA 78-B:1-b, II(a)(1) as inserted by section 2 of the bill by replacing it with the following:
- 2
- 3 (1) The purchase of residential real estate, the price of which does not exceed
- 4 \$300,000;

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AMENDED ANALYSIS

This bill reduces, for a 2-year period, the rate of the tax on the transfer of real property for first time home buyers, provided the purchase price does not exceed \$300,000. The bill also requires the department of revenue administration to report on the usage of the reduced rate.