

Amendment to HB 592-FN

1 Amend the title of the bill by replacing it with the following:

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3 AN ACT relative to allowance sales under the New Hampshire regional greenhouse gas
4 initiative program.

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6 Amend the bill by replacing all after the enacting clause with the following:

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8 1 Energy Efficiency Fund and Use of Auction Proceeds. Amend RSA 125-O:23, II to read as
9 follows:

10 II. All amounts in excess of the threshold price, *minus administrative costs*, of [~~\$1~~] *\$0* for
11 any allowance sale shall be rebated to all retail electric ratepayers in the state on a per-kilowatt-
12 hour basis, in a timely manner to be determined by the commission.

13 2 Repeal. The following are repealed:

14 I. RSA 125-O:23, III-V, relative to use of remaining proceeds received by the state from the
15 sale of allowances.

16 II. RSA 374-F:6, V, relative to the duty of the oversight committee on electric utility
17 restructuring to monitor core energy efficiency programs pursuant to RSA 125-O:23, III.

18 3 Effective Date. This act shall take effect 60 days after its passage.

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AMENDED ANALYSIS

This bill requires all amounts from allowance sales under the New Hampshire regional greenhouse gas initiative program to be rebated to retail electric ratepayers in this state.