

Amendment to HB 405

1 Amend the title of the bill by replacing it with the following:

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3 AN ACT relative to the duties of the decennial retirement commission.

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5 Amend the bill by replacing all after the enacting clause with the following:

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7 1 New Subparagraphs; Decennial Retirement Commission; Duties Added. Amend RSA 100-  
8 A:57, IV by inserting after subparagraph (h) the following new subparagraphs:

9 (i) Evaluate the plan for amortization of the unfunded accrued liability of the  
10 retirement system and the impact on contribution rates.

11 (j) Review the effects of retirees returning to work for retirement system employers and  
12 make recommendations for legislative changes, if necessary.

13 (k) Consider the effects that changes to contribution rates have on municipalities and  
14 evaluate the options to minimize the changes.

15 (l) Study the feasibility and cost of eliminating the reduction in a retiree's retirement  
16 allowance upon reaching the age of 65.

17 2 Effective Date. This act shall take effect upon its passage.

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**AMENDED ANALYSIS**

This bill adds duties to the decennial retirement commission to be established in 2017 pursuant to RSA 100-A:57.