

Amendment to HB 489

1 Amend the title of the bill by replacing it with the following:

2
3 AN ACT establishing a commission to study adaptation of the tax structure of the state to
4 economic and demographic change.
5

6 Amend the bill by replacing all after the enacting clause with the following:

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8 1 New Chapter; Adaptation of the Tax Structure of the State to Economic and Demographic
9 Change; Commission Established. Amend RSA by inserting after chapter 77-G the following new
10 chapter:

11 CHAPTER 77-H

12 ADAPTATION OF THE TAX STRUCTURE OF THE STATE TO ECONOMIC AND
13 DEMOGRAPHIC CHANGE

14 77-H:1 Adaptation of the Tax Structure of the State to Economic and Demographic Change;
15 Commission Established.

16 I. There is established a commission to study adaptation of the tax structure of the state to
17 economic and demographic change.

18 (a) The members of the commission shall be as follows:

19 (1) Three members of the house of representatives, appointed by the speaker of the
20 house of representatives.

21 (2) Two members of the senate, appointed by the president of the senate.

22 (3) The commissioner of revenue administration, or designee.

23 (4) The commissioner of resources and economic development, or designee.

24 (5) A representative from the New Hampshire Center for Public Policy Studies,
25 appointed by the governor.

26 (6) A demographer from the Carsey School of Public Policy at the university of New
27 Hampshire, appointed by the governor.

28 (7) An accountant who was a member of the commission to study business taxes
29 under former RSA 77-F, established by 2010SS, 1:55, appointed by the governor.

30 (8) A member of the tax policy group of the New Hampshire Business and Industry
31 Association, appointed by the governor.

32 (b) Legislative members of the commission shall receive mileage at the legislative rate
33 when attending to the duties of the commission.

34 II.(a) The commission shall evaluate the taxes and other revenue sources that provide the

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1 most revenue to the state, as enumerated below, with regard to their ability to foster or impede the
2 goals of growth in the new service and high-tech economy and to attract and retain the young
3 people needed to reverse current demographic trends that threaten such growth. The commission
4 shall make proposals to adapt the state's tax structure to these needs as it sees fit. The top 7 taxes
5 and the one non-tax revenue source for the general and education trust funds are:

- 6 (1) The business profits tax;
- 7 (2) The meals and rooms tax;
- 8 (3) The business enterprise tax;
- 9 (4) The statewide property tax;
- 10 (5) The tobacco tax;
- 11 (6) Liquor commission revenues;
- 12 (7) The real estate transfer tax; and
- 13 (8) The insurance premium tax.

14 (b) The commission may solicit information from any person or entity the commission
15 deems relevant to its study.

16 III. The members of the commission shall elect a chairperson from among the members.
17 The first meeting of the commission shall be called by the house member. The first meeting of the
18 commission shall be held within 30 days of the effective date of this section. Six members of the
19 commission shall constitute a quorum.

20 IV. The commission shall report its findings and any recommendations for proposed
21 legislation to the speaker of the house of representatives, the president of the senate, the house
22 clerk, the senate clerk, the governor, and the state library on or before December 1, 2018, with a
23 preliminary report due on or before December 1, 2017.

24 2 Repeal. RSA 77-H, relative to the commission to study adaptation of the tax structure of the
25 state to economic and demographic change, is repealed.

26 3 Effective Date.

27 I. Section 2 of this act shall take effect December 1, 2018.

28 II. The remainder of this act shall take effect upon its passage.

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AMENDED ANALYSIS

This bill establishes a commission to study adaptation of the tax structure of the state to economic and demographic change.